

# STATE BOARD OF FINANCE

## REVENUE BOND REPORT

June 30, 2018

REPORTING COLLEGE/UNIVERSITY: University of Arkansas Fayetteville

PURPOSE OF ISSUANCE: *(Please attach separate form for each issue.)*

University of Arkansas Various Facilities Revenue Bonds to capital improvements on the University of Arkansas Fayetteville Campus.

AMOUNT OF ISSUE \$ 52,430,000 AMOUNT OUTSTANDING \$ 44,790,000

PERCENTAGE INTEREST RATE PAYABLE 3.00 – 5.00 %

### PLEDGED REVENUES FOR BONDS

| <u>SOURCE-REPAYMENT SCHEDULE IS OPTIONAL</u><br><i>(project, governmental unit,<br/>special fund, etc.)</i> | <u>AMOUNT</u>           |
|---|-------------------------|
| Student Tuition & Fees  | \$316,569,768.00        |
| Sales & Service   | \$9,683,279.00          |
| Residential Life  | \$65,722,511.00         |
| Bookstore   | \$14,268,240.00         |
| Student Health Service  | \$2,728,603.00          |
| Transit and Parking   | \$9,488,500.00          |
| Other Auxiliaries   | \$532,277.00            |
| <b>Grand Total</b>  | <b>\$418,993,178.00</b> |

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     THERE WERE NO REVENUE BONDS OUTSTANDING AT JUNE 30, 2018 FOR THIS COLLEGE/UNIVERSITY.

Completed by:

Jessica Katzung  
NAME

Associate Accounting Manager  
TITLE

PHONE 479-575-2247

EMAIL jnavarr@uark.edu

UNIVERSITY OF ARKANSAS, FAYETTEVILLE  
 SERIES 2009A BONDS (BOND 70)  
 TOTAL PAYMENT SCHEDULE

ACCOUNT # 00232170

| Payment Date | Principal     | Coupon | Interest      | Total Debt Svc. | Annual Debt Svc. | Outstanding Balance |
|--------------|---------------|--------|---------------|-----------------|------------------|---------------------|
|              |               |        |               |                 |                  | 52,430,000.00       |
| 5/1/2010     |               |        | 851,126.72    | 851,126.72      | 851,126.72       | 52,430,000.00       |
| 11/1/2010    |               |        | 1,126,491.25  | 1,126,491.25    |                  | 52,430,000.00       |
| 5/1/2011     |               |        | 1,126,491.25  | 1,126,491.25    | 2,252,982.50     | 52,430,000.00       |
| 11/1/2011    | 995,000.00    | 3.000% | 1,126,491.25  | 2,121,491.25    |                  | 51,435,000.00       |
| 5/1/2012     |               |        | 1,111,566.25  | 1,111,566.25    | 3,233,057.50     | 51,435,000.00       |
| 11/1/2012    | 1,025,000.00  | 3.000% | 1,111,566.25  | 2,136,566.25    |                  | 50,410,000.00       |
| 5/1/2013     |               |        | 1,096,191.25  | 1,096,191.25    | 3,232,757.50     | 50,410,000.00       |
| 11/1/2013    | 1,060,000.00  | 3.000% | 1,096,191.25  | 2,156,191.25    |                  | 49,350,000.00       |
| 5/1/2014     |               |        | 1,080,291.25  | 1,080,291.25    | 3,236,482.50     | 49,350,000.00       |
| 11/1/2014    | 1,090,000.00  | 3.000% | 1,080,291.25  | 2,170,291.25    |                  | 48,260,000.00       |
| 5/1/2015     |               |        | 1,063,941.25  | 1,063,941.25    | 3,234,232.50     | 48,260,000.00       |
| 11/1/2015    | 1,120,000.00  | 3.000% | 1,063,941.25  | 2,183,941.25    |                  | 47,140,000.00       |
| 5/1/2016     |               |        | 1,047,141.25  | 1,047,141.25    | 3,231,082.50     | 47,140,000.00       |
| 11/1/2016    | 1,160,000.00  | 3.000% | 1,047,141.25  | 2,207,141.25    |                  | 45,980,000.00       |
| 5/1/2017     |               |        | 1,029,741.25  | 1,029,741.25    | 3,236,882.50     | 45,980,000.00       |
| 11/1/2017    | 1,190,000.00  | 3.000% | 1,029,741.25  | 2,219,741.25    |                  | 44,790,000.00       |
| 5/1/2018     |               |        | 1,011,891.25  | 1,011,891.25    | 3,231,632.50     | 44,790,000.00       |
| 11/1/2018    | 1,230,000.00  | 3.250% | 1,011,891.25  | 2,241,891.25    |                  | 43,560,000.00       |
| 5/1/2019     |               |        | 991,903.75    | 991,903.75      | 3,233,795.00     | 43,560,000.00       |
| 11/1/2019    | 1,270,000.00  | 3.375% | 991,903.75    | 2,261,903.75    |                  | 42,290,000.00       |
| 5/1/2020     |               |        | 970,472.50    | 970,472.50      | 3,232,376.25     | 42,290,000.00       |
| 11/1/2020    | 1,320,000.00  | 4.500% | 970,472.50    | 2,290,472.50    |                  | 40,970,000.00       |
| 5/1/2021     |               |        | 940,772.50    | 940,772.50      | 3,231,245.00     | 40,970,000.00       |
| 11/1/2021    | 1,385,000.00  | 4.500% | 940,772.50    | 2,325,772.50    |                  | 39,585,000.00       |
| 5/1/2022     |               |        | 909,610.00    | 909,610.00      | 3,235,382.50     | 39,585,000.00       |
| 11/1/2022    | 1,450,000.00  | 4.500% | 909,610.00    | 2,359,610.00    |                  | 38,135,000.00       |
| 5/1/2023     |               |        | 876,985.00    | 876,985.00      | 3,236,595.00     | 38,135,000.00       |
| 11/1/2023    | 1,510,000.00  | 4.500% | 876,985.00    | 2,386,985.00    |                  | 36,625,000.00       |
| 5/1/2024     |               |        | 843,010.00    | 843,010.00      | 3,229,995.00     | 36,625,000.00       |
| 11/1/2024    | 1,585,000.00  | 5.000% | 843,010.00    | 2,428,010.00    |                  | 35,040,000.00       |
| 5/1/2025     |               |        | 803,385.00    | 803,385.00      | 3,231,395.00     | 35,040,000.00       |
| 11/1/2025    | 1,665,000.00  | 5.000% | 803,385.00    | 2,468,385.00    |                  | 33,375,000.00       |
| 5/1/2026     |               |        | 761,760.00    | 761,760.00      | 3,230,145.00     | 33,375,000.00       |
| 11/1/2026    | 1,750,000.00  | 4.500% | 761,760.00    | 2,511,760.00    |                  | 31,625,000.00       |
| 5/1/2027     |               |        | 722,385.00    | 722,385.00      | 3,234,145.00     | 31,625,000.00       |
| 11/1/2027    | 1,830,000.00  | 4.500% | 722,385.00    | 2,552,385.00    |                  | 29,795,000.00       |
| 5/1/2028     |               |        | 681,210.00    | 681,210.00      | 3,233,595.00     | 29,795,000.00       |
| 11/1/2028    | 1,910,000.00  | 4.200% | 681,210.00    | 2,591,210.00    |                  | 27,885,000.00       |
| 5/1/2029     |               |        | 641,100.00    | 641,100.00      | 3,232,310.00     | 27,885,000.00       |
| 11/1/2029    | 1,995,000.00  | 4.250% | 641,100.00    | 2,636,100.00    |                  | 25,890,000.00       |
| 5/1/2030     |               |        | 598,706.25    | 598,706.25      | 3,234,806.25     | 25,890,000.00       |
| 11/1/2030    | 2,085,000.00  | 4.625% | 598,706.25    | 2,683,706.25    |                  | 23,805,000.00       |
| 5/1/2031     |               |        | 550,490.63    | 550,490.63      | 3,234,196.88     | 23,805,000.00       |
| 11/1/2031    | 2,180,000.00  | 4.625% | 550,490.63    | 2,730,490.63    |                  | 21,625,000.00       |
| 5/1/2032     |               |        | 500,078.13    | 500,078.13      | 3,230,568.75     | 21,625,000.00       |
| 11/1/2032    | 2,290,000.00  | 4.625% | 500,078.13    | 2,790,078.13    |                  | 19,335,000.00       |
| 5/1/2033     |               |        | 447,121.88    | 447,121.88      | 3,237,200.00     | 19,335,000.00       |
| 11/1/2033    | 2,395,000.00  | 4.625% | 447,121.88    | 2,842,121.88    |                  | 16,940,000.00       |
| 5/1/2034     |               |        | 391,737.50    | 391,737.50      | 3,233,859.38     | 16,940,000.00       |
| 11/1/2034    | 2,510,000.00  | 4.625% | 391,737.50    | 2,901,737.50    |                  | 14,430,000.00       |
| 5/1/2035     |               |        | 333,693.75    | 333,693.75      | 3,235,431.25     | 14,430,000.00       |
| 11/1/2035    | 2,625,000.00  | 4.625% | 333,693.75    | 2,958,693.75    |                  | 11,805,000.00       |
| 5/1/2036     |               |        | 272,990.63    | 272,990.63      | 3,231,684.38     | 11,805,000.00       |
| 11/1/2036    | 2,750,000.00  | 4.625% | 272,990.63    | 3,022,990.63    |                  | 9,055,000.00        |
| 5/1/2037     |               |        | 209,396.88    | 209,396.88      | 3,232,387.50     | 9,055,000.00        |
| 11/1/2037    | 2,880,000.00  | 4.625% | 209,396.88    | 3,089,396.88    |                  | 6,175,000.00        |
| 5/1/2038     |               |        | 142,796.88    | 142,796.88      | 3,232,193.75     | 6,175,000.00        |
| 11/1/2038    | 3,015,000.00  | 4.625% | 142,796.88    | 3,157,796.88    |                  | 3,160,000.00        |
| 5/1/2039     |               |        | 73,075.00     | 73,075.00       | 3,230,871.88     | 3,160,000.00        |
| 11/1/2039    | 3,160,000.00  | 4.625% | 73,075.00     | 3,233,075.00    |                  | 0.00                |
| 5/1/2040     |               |        |               |                 | 3,233,075.00     | 0.00                |
| Totals       | 52,430,000.00 |        | 44,437,490.47 | 96,867,490.47   | 96,867,490.47    |                     |

# STATE BOARD OF FINANCE

## REVENUE BOND REPORT

June 30, 2018

REPORTING COLLEGE/UNIVERSITY: University of Arkansas Fayetteville

PURPOSE OF ISSUANCE: *(Please attach separate form for each issue.)*

University of Arkansas Athletic Facilities Revenue Bonds Refunding Bonds for Razorback Stadium

AMOUNT OF ISSUE \$ 23,965,000.00 AMOUNT OUTSTANDING \$ 7,655,000.00

PERCENTAGE INTEREST RATE PAYABLE 1.00 – 4.82 %

### PLEDGED REVENUES FOR BONDS

| <u>SOURCE-REPAYMENT SCHEDULE IS OPTIONAL</u><br><i>(project, governmental unit,<br/>special fund, etc.)</i> | <u>AMOUNT</u>          |
|---|------------------------|
| Net Sports Revenue  | \$34,816,382.46        |
| SEC, NCAA Distributions   | \$46,187,312.27        |
| Concessions and Novelty Sales   | \$1,176,488.93         |
| Gifts, Donations & Other Income   | \$3,206,186.89         |
| Multimedia Rights Sponsorship   | \$6,958,408.55         |
| <b>Grand Total</b>  | <b>\$92,344,779.10</b> |

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     THERE WERE NO REVENUE BONDS OUTSTANDING AT JUNE 30, 2018 FOR THIS COLLEGE/UNIVERSITY.

Completed by:

Jessica Katzung  
NAME  
Associate Accounting Manager  
TITLE

PHONE 479-575-2247

EMAIL jnavarr@uark.edu

UNIVERSITY OF ARKANSAS, FAYETTEVILLE  
 ATHLETIC FACILITIES REVENUE REFUNDING BONDS, SERIES 2010  
 BOND 71

| Date          | Principal            | Coupon | Interest            | Total Debt Svc.      | Annual Debt Svc.     | Balance       |
|---------------|----------------------|--------|---------------------|----------------------|----------------------|---------------|
| 06/30/2010    |                      |        |                     |                      |                      | 23,965,000.00 |
| 09/15/2010    | 1,860,000.00         | 1.000% | 169,317.71          | 2,029,317.71         |                      | 22,105,000.00 |
| 03/15/2011    |                      |        | 397,062.50          | 397,062.50           | 2,426,380.21         | 22,105,000.00 |
| 09/15/2011    | 1,645,000.00         | 1.480% | 397,062.50          | 2,042,062.50         |                      | 20,460,000.00 |
| 03/15/2012    |                      |        | 384,889.50          | 384,889.50           | 2,426,952.00         | 20,460,000.00 |
| 09/15/2012    | 1,985,000.00         | 1.830% | 384,889.50          | 2,369,889.50         |                      | 18,475,000.00 |
| 03/15/2013    |                      |        | 366,726.75          | 366,726.75           | 2,736,616.25         | 18,475,000.00 |
| 09/15/2013    | 2,030,000.00         | 2.420% | 366,726.75          | 2,396,726.75         |                      | 16,445,000.00 |
| 03/15/2014    |                      |        | 342,163.75          | 342,163.75           | 2,738,890.50         | 16,445,000.00 |
| 09/15/2014    | 2,085,000.00         | 3.050% | 342,163.75          | 2,427,163.75         |                      | 14,360,000.00 |
| 03/15/2015    |                      |        | 310,367.50          | 310,367.50           | 2,737,531.25         | 14,360,000.00 |
| 09/15/2015    | 2,150,000.00         | 3.350% | 310,367.50          | 2,460,367.50         |                      | 12,210,000.00 |
| 03/15/2016    |                      |        | 274,355.00          | 274,355.00           | 2,734,722.50         | 12,210,000.00 |
| 09/15/2016    | 2,230,000.00         | 3.930% | 274,355.00          | 2,504,355.00         |                      | 9,980,000.00  |
| 03/15/2017    |                      |        | 230,535.50          | 230,535.50           | 2,734,890.50         | 9,980,000.00  |
| 09/15/2017    | 2,325,000.00         | 4.280% | 230,535.50          | 2,555,535.50         |                      | 7,655,000.00  |
| 03/15/2018    |                      |        | 180,780.50          | 180,780.50           | 2,736,316.00         | 7,655,000.00  |
| 09/15/2018    | 2,430,000.00         | 4.620% | 180,780.50          | 2,610,780.50         |                      | 5,225,000.00  |
| 03/15/2019    |                      |        | 124,647.50          | 124,647.50           | 2,735,428.00         | 5,225,000.00  |
| 09/15/2019    | 2,550,000.00         | 4.720% | 124,647.50          | 2,674,647.50         |                      | 2,675,000.00  |
| 03/15/2020    |                      |        | 64,467.50           | 64,467.50            | 2,739,115.00         | 2,675,000.00  |
| 09/15/2020    | 2,675,000.00         | 4.820% | 64,467.50           | 2,739,467.50         |                      | 0.00          |
|               |                      |        |                     |                      | 2,739,467.50         |               |
| <b>Totals</b> | <b>23,965,000.00</b> |        | <b>5,521,309.71</b> | <b>29,486,309.71</b> | <b>29,486,309.71</b> |               |

# STATE BOARD OF FINANCE

## REVENUE BOND REPORT June 30, 2018

REPORTING COLLEGE/UNIVERSITY: University of Arkansas Fayetteville

PURPOSE OF ISSUANCE: *(Please attach separate form for each issue.)*

University of Arkansas Various Facility Revenue Bonds Series 2011 to renovation Vol Walker, Ozark Hall, Classrooms, Labs, Science Building, Arkansas Union, Utility Infr. and Housing/ Dining Facilities. Construct Hazardous Facility, Child Development Ctr and Auditorium. Refund Series 1997 and Series 2001A.

AMOUNT OF ISSUE \$ 110,120,000.00 AMOUNT OUTSTANDING \$ 96,160,000  
PERCENTAGE INTEREST RATE PAYABLE 2.00 – 5.00%

### PLEGGED REVENUES FOR BONDS

| <u>SOURCE-REPAYMENT SCHEDULE IS OPTIONAL</u><br><i>(project, governmental unit,<br/>special fund, etc.)</i> | <u>AMOUNT</u>           |
|---|-------------------------|
| Student Tuition & Fees  | \$316,569,768.00        |
| Sales & Service   | \$9,683,279.00          |
| Residential Life  | \$65,722,511.00         |
| Bookstore   | \$14,268,240.00         |
| Student Health Service  | \$2,728,603.00          |
| Transit and Parking   | \$9,488,500.00          |
| Other Auxiliaries   | \$532,277.00            |
| <b>Grand Total</b>  | <b>\$418,993,178.00</b> |

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     THERE WERE NO REVENUE BONDS OUTSTANDING AT JUNE 30, 2018 FOR THIS COLLEGE/UNIVERSITY.

Completed by:

Jessica Katzy  
NAME  
Associate Accounting Manager  
TITLE

PHONE 479-575-2247

EMAIL jnavarr@uark.edu

UNIVERSITY OF ARKANSAS, FAYETTEVILLE  
 BOND 72  
 VARIOUS FACILITIES REVENUE BONDS, SERIES 2011A

| Date     | Principal      | Coupon  | Interest      | Debt Service   | Annual Debt Service | Balance        |
|----------|----------------|---------|---------------|----------------|---------------------|----------------|
| 06/29/11 | 0.00           |         |               | 0.00           |                     | 101,225,000.00 |
| 11/01/11 | 670,000.00     | 2.0000% | 1,499,441.43  | 2,169,441.43   |                     | 100,555,000.00 |
| 05/01/12 | 0.00           |         | 2,205,590.64  | 2,205,590.64   | 4,375,032.07        | 100,555,000.00 |
| 11/01/12 | 1,915,000.00   | 3.0000% | 2,205,590.64  | 4,120,590.64   |                     | 98,640,000.00  |
| 05/01/13 | 0.00           |         | 2,176,865.64  | 2,176,865.64   | 6,297,456.28        | 98,640,000.00  |
| 11/01/13 | 1,965,000.00   | 2.0000% | 2,176,865.64  | 4,141,865.64   |                     | 96,675,000.00  |
| 05/01/14 | 0.00           |         | 2,157,215.64  | 2,157,215.64   | 6,299,081.28        | 96,675,000.00  |
| 11/01/14 | 2,005,000.00   | 2.0000% | 2,157,215.64  | 4,162,215.64   |                     | 94,670,000.00  |
| 05/01/15 | 0.00           |         | 2,137,165.64  | 2,137,165.64   | 6,299,381.28        | 94,670,000.00  |
| 11/01/15 | 2,045,000.00   | 2.0000% | 2,137,165.64  | 4,182,165.64   |                     | 92,625,000.00  |
| 05/01/16 | 0.00           |         | 2,116,715.64  | 2,116,715.64   | 6,298,881.28        | 92,625,000.00  |
| 11/01/16 | 2,095,000.00   | 3.0000% | 2,116,715.64  | 4,211,715.64   |                     | 90,530,000.00  |
| 05/01/17 | 0.00           |         | 2,085,290.64  | 2,085,290.64   | 6,297,006.28        | 90,530,000.00  |
| 11/01/17 | 2,160,000.00   | 3.0000% | 2,085,290.64  | 4,245,290.64   |                     | 88,370,000.00  |
| 05/01/18 | 0.00           |         | 2,052,890.64  | 2,052,890.64   | 6,298,181.28        | 88,370,000.00  |
| 11/01/18 | 2,225,000.00   | 3.0000% | 2,052,890.64  | 4,277,890.64   |                     | 86,145,000.00  |
| 05/01/19 | 0.00           |         | 2,019,515.64  | 2,019,515.64   | 6,297,406.28        | 86,145,000.00  |
| 11/01/19 | 2,295,000.00   | 3.0000% | 2,019,515.64  | 4,314,515.64   |                     | 83,850,000.00  |
| 05/01/20 | 0.00           |         | 1,985,090.64  | 1,985,090.64   | 6,299,606.28        | 83,850,000.00  |
| 11/01/20 | 2,390,000.00   | 5.0000% | 1,985,090.64  | 4,375,090.64   |                     | 81,460,000.00  |
| 05/01/21 | 0.00           |         | 1,925,340.64  | 1,925,340.64   | 6,300,431.28        | 81,460,000.00  |
| 11/01/21 | 2,515,000.00   | 5.0000% | 1,925,340.64  | 4,440,340.64   |                     | 78,945,000.00  |
| 05/01/22 | 0.00           |         | 1,862,465.64  | 1,862,465.64   | 6,302,806.28        | 78,945,000.00  |
| 11/01/22 | 2,640,000.00   | 5.0000% | 1,862,465.64  | 4,502,465.64   |                     | 76,305,000.00  |
| 05/01/23 | 0.00           |         | 1,796,465.64  | 1,796,465.64   | 6,298,931.28        | 76,305,000.00  |
| 11/01/23 | 2,780,000.00   | 5.0000% | 1,796,465.64  | 4,576,465.64   |                     | 73,525,000.00  |
| 05/01/24 | 0.00           |         | 1,726,965.64  | 1,726,965.64   | 6,303,431.28        | 73,525,000.00  |
| 11/01/24 | 2,915,000.00   | 5.0000% | 1,726,965.64  | 4,641,965.64   |                     | 70,610,000.00  |
| 05/01/25 | 0.00           |         | 1,654,090.64  | 1,654,090.64   | 6,296,056.28        | 70,610,000.00  |
| 11/01/25 | 3,065,000.00   | 5.0000% | 1,654,090.64  | 4,719,090.64   |                     | 67,545,000.00  |
| 05/01/26 | 0.00           |         | 1,577,465.64  | 1,577,465.64   | 6,296,556.28        | 67,545,000.00  |
| 11/01/26 | 3,225,000.00   | 5.0000% | 1,577,465.64  | 4,802,465.64   |                     | 64,320,000.00  |
| 05/01/27 | 0.00           |         | 1,496,840.64  | 1,496,840.64   | 6,299,306.28        | 64,320,000.00  |
| 11/01/27 | 3,390,000.00   | 5.0000% | 1,496,840.64  | 4,886,840.64   |                     | 60,930,000.00  |
| 05/01/28 | 0.00           |         | 1,412,090.64  | 1,412,090.64   | 6,298,931.28        | 60,930,000.00  |
| 11/01/28 | 3,545,000.00   | 4.0000% | 1,412,090.64  | 4,957,090.64   |                     | 57,385,000.00  |
| 05/01/29 | 0.00           |         | 1,341,190.64  | 1,341,190.64   | 6,298,281.28        | 57,385,000.00  |
| 11/01/29 | 3,690,000.00   | 4.0000% | 1,341,190.64  | 5,031,190.64   |                     | 53,695,000.00  |
| 05/01/30 | 0.00           |         | 1,267,390.64  | 1,267,390.64   | 6,298,581.28        | 53,695,000.00  |
| 11/01/30 | 3,845,000.00   | 4.1250% | 1,267,390.64  | 5,112,390.64   |                     | 49,850,000.00  |
| 05/01/31 | 0.00           |         | 1,188,087.53  | 1,188,087.53   | 6,300,478.17        | 49,850,000.00  |
| 11/01/31 | 4,005,000.00   | 4.2500% | 1,188,087.53  | 5,193,087.53   |                     | 45,845,000.00  |
| 05/01/32 | 0.00           |         | 1,102,981.28  | 1,102,981.28   | 6,296,068.81        | 45,845,000.00  |
| 11/01/32 | 4,200,000.00   | 4.6250% | 1,102,981.28  | 5,302,981.28   |                     | 41,645,000.00  |
| 05/01/33 | 0.00           |         | 1,005,856.29  | 1,005,856.29   | 6,308,837.57        | 41,645,000.00  |
| 11/01/33 | 4,380,000.00   | 4.6250% | 1,005,856.29  | 5,385,856.29   |                     | 37,265,000.00  |
| 05/01/34 | 0.00           |         | 904,568.81    | 904,568.81     | 6,290,425.10        | 37,265,000.00  |
| 11/01/34 | 4,585,000.00   | 4.6250% | 904,568.81    | 5,489,568.81   |                     | 32,680,000.00  |
| 05/01/35 | 0.00           |         | 798,540.67    | 798,540.67     | 6,288,109.48        | 32,680,000.00  |
| 11/01/35 | 4,800,000.00   | 4.6250% | 798,540.67    | 5,598,540.67   |                     | 27,880,000.00  |
| 05/01/36 | 0.00           |         | 687,540.68    | 687,540.68     | 6,286,081.35        | 27,880,000.00  |
| 11/01/36 | 5,045,000.00   | 4.6250% | 687,540.68    | 5,732,540.68   |                     | 22,835,000.00  |
| 05/01/37 | 0.00           |         | 570,875.00    | 570,875.00     | 6,303,415.68        | 22,835,000.00  |
| 11/01/37 | 5,285,000.00   | 5.0000% | 570,875.00    | 5,855,875.00   |                     | 17,550,000.00  |
| 05/01/38 | 0.00           |         | 438,750.00    | 438,750.00     | 6,294,625.00        | 17,550,000.00  |
| 11/01/38 | 5,560,000.00   | 5.0000% | 438,750.00    | 5,998,750.00   |                     | 11,990,000.00  |
| 05/01/39 | 0.00           |         | 299,750.00    | 299,750.00     | 6,298,500.00        | 11,990,000.00  |
| 11/01/39 | 5,845,000.00   | 5.0000% | 299,750.00    | 6,144,750.00   |                     | 6,145,000.00   |
| 05/01/40 | 0.00           |         | 153,625.00    | 153,625.00     | 6,298,375.00        | 6,145,000.00   |
| 11/01/40 | 6,145,000.00   | 5.0000% | 153,625.00    | 6,298,625.00   |                     | 0.00           |
| 05/01/41 | 0.00           |         | 0.00          | 0.00           | 6,298,625.00        | 0.00           |
|          | 101,225,000.00 |         | 85,793,886.27 | 187,018,886.27 | 187,018,886.27      |                |

UNIVERSITY OF ARKANSAS, FAYETTEVILLE  
 BOND 72  
 VARIOUS FACILITIES REVENUE BONDS, SERIES 2011B

| Date     | Principal    | Coupon  | Interest     | Debt Service  | Annual Debt Service | Balance      |
|----------|--------------|---------|--------------|---------------|---------------------|--------------|
| 06/29/11 |              |         |              | 0.00          |                     | 8,895,000.00 |
| 11/01/11 | 0.00         |         | 134,928.61   | 134,928.61    |                     | 8,895,000.00 |
| 05/01/12 | 0.00         |         | 199,075.00   | 199,075.00    | 334,003.61          | 8,895,000.00 |
| 11/01/12 | 1,105,000.00 |         | 199,075.00   | 1,304,075.00  |                     | 7,790,000.00 |
| 05/01/13 | 0.00         |         | 182,500.00   | 182,500.00    | 1,486,575.00        | 7,790,000.00 |
| 11/01/13 | 0.00         |         | 182,500.00   | 182,500.00    |                     | 7,790,000.00 |
| 05/01/14 | 0.00         |         | 182,500.00   | 182,500.00    | 365,000.00          | 7,790,000.00 |
| 11/01/14 | 0.00         |         | 182,500.00   | 182,500.00    |                     | 7,790,000.00 |
| 05/01/15 | 0.00         |         | 182,500.00   | 182,500.00    | 365,000.00          | 7,790,000.00 |
| 11/01/15 | 0.00         |         | 182,500.00   | 182,500.00    |                     | 7,790,000.00 |
| 05/01/16 | 0.00         |         | 182,500.00   | 182,500.00    | 365,000.00          | 7,790,000.00 |
| 11/01/16 | 0.00         |         | 182,500.00   | 182,500.00    |                     | 7,790,000.00 |
| 05/01/17 | 0.00         |         | 182,500.00   | 182,500.00    | 365,000.00          | 7,790,000.00 |
| 11/01/17 | 0.00         |         | 182,500.00   | 182,500.00    |                     | 7,790,000.00 |
| 05/01/18 | 0.00         |         | 182,500.00   | 182,500.00    | 365,000.00          | 7,790,000.00 |
| 11/01/18 | 605,000.00   | 3.0000% | 182,500.00   | 787,500.00    |                     | 7,185,000.00 |
| 05/01/19 | 0.00         |         | 173,425.00   | 173,425.00    | 960,925.00          | 7,185,000.00 |
| 11/01/19 | 620,000.00   | 3.0000% | 173,425.00   | 793,425.00    |                     | 6,565,000.00 |
| 05/01/20 | 0.00         |         | 164,125.00   | 164,125.00    | 957,550.00          | 6,565,000.00 |
| 11/01/20 | 2,860,000.00 | 5.0000% | 164,125.00   | 3,024,125.00  |                     | 3,705,000.00 |
| 05/01/21 | 0.00         |         | 92,625.00    | 92,625.00     | 3,116,750.00        | 3,705,000.00 |
| 11/01/21 | 3,005,000.00 | 5.0000% | 92,625.00    | 3,097,625.00  |                     | 700,000.00   |
| 05/01/22 | 0.00         |         | 17,500.00    | 17,500.00     | 3,115,125.00        | 700,000.00   |
| 11/01/22 | 700,000.00   | 5.0000% | 17,500.00    | 717,500.00    |                     | 0.00         |
| 05/01/23 | 0.00         |         | 0.00         | 0.00          | 717,500.00          | 0.00         |
|          | 8,895,000.00 |         | 3,618,428.61 | 12,513,428.61 | 12,513,428.61       |              |

# STATE BOARD OF FINANCE

## REVENUE BOND REPORT June 30, 2018

REPORTING COLLEGE/UNIVERSITY: University of Arkansas Fayetteville

PURPOSE OF ISSUANCE: *(Please attach separate form for each issue.)*

University of Arkansas Various Facilities Revenue Bonds, Refunding Series 2012A. Refunded \$44,555,000 of outstanding Series 2002 bonds and \$17,080,000 of outstanding series 2004A bonds.

AMOUNT OF ISSUE \$ 56,965,000.00 AMOUNT OUTSTANDING \$ 47,305,000  
PERCENTAGE INTEREST RATE PAYABLE 1.00 – 5.00%

### PLEGGED REVENUES FOR BONDS

| <u>SOURCE-REPAYMENT SCHEDULE IS OPTIONAL</u><br><i>(project, governmental unit,<br/>special fund, etc.)</i> | <u>AMOUNT</u>           |
|---|-------------------------|
| Student Tuition & Fees  | \$316,569,768.00        |
| Sales & Service   | \$9,683,279.00          |
| Residential Life  | \$65,722,511.00         |
| Bookstore   | \$14,268,240.00         |
| Student Health Service  | \$2,728,603.00          |
| Transit and Parking   | \$9,488,500.00          |
| Other Auxiliaries   | \$532,277.00            |
| <b>Grand Total</b>  | <b>\$418,993,178.00</b> |

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     THERE WERE NO REVENUE BONDS OUTSTANDING AT JUNE 30, 2018 FOR THIS COLLEGE/UNIVERSITY.

Completed by:

Jessica Katzung  
NAME

Associate Accounting Manager

TITLE

PHONE 479-575-2247

EMAIL jnavarr@uark.edu



**Bond 74**  
**Series 2012**  
**University of Arkansas Various Facilities Refunding Bonds**  
**Refunding Series 2002 and Series 2004A**

| Payment Date | Principal            | Coupon | Interest             | Total Debt Payment   | Annual Debt Service  | Balance       |
|--------------|----------------------|--------|----------------------|----------------------|----------------------|---------------|
| 4/17/2012    |                      |        |                      |                      |                      | 56,965,000.00 |
| 11/1/2012    | 4,525,000.00         | 1.00%  | 1,328,468.89         | 5,853,468.89         |                      | 52,440,000.00 |
| 5/1/2013     |                      |        | 1,209,975.00         | 1,209,975.00         | 7,063,443.89         | 52,440,000.00 |
| 11/1/2013    | 985,000.00           | 2.00%  | 1,209,975.00         | 2,194,975.00         |                      | 51,455,000.00 |
| 5/1/2014     |                      |        | 1,200,125.00         | 1,200,125.00         | 3,395,100.00         | 51,455,000.00 |
| 11/1/2014    | 1,000,000.00         | 2.00%  | 1,200,125.00         | 2,200,125.00         |                      | 50,455,000.00 |
| 5/1/2015     |                      |        | 1,190,125.00         | 1,190,125.00         | 3,390,250.00         | 50,455,000.00 |
| 11/1/2015    | 1,020,000.00         | 2.00%  | 1,190,125.00         | 2,210,125.00         |                      | 49,435,000.00 |
| 5/1/2016     |                      |        | 1,179,925.00         | 1,179,925.00         | 3,390,050.00         | 49,435,000.00 |
| 11/1/2016    | 1,050,000.00         | 3.00%  | 1,179,925.00         | 2,229,925.00         |                      | 48,385,000.00 |
| 5/1/2017     |                      |        | 1,164,175.00         | 1,164,175.00         | 3,394,100.00         | 48,385,000.00 |
| 11/1/2017    | 1,080,000.00         | 3.00%  | 1,164,175.00         | 2,244,175.00         |                      | 47,305,000.00 |
| 5/1/2018     |                      |        | 1,147,975.00         | 1,147,975.00         | 3,392,150.00         | 47,305,000.00 |
| 11/1/2018    | 1,110,000.00         | 3.00%  | 1,147,975.00         | 2,257,975.00         |                      | 46,195,000.00 |
| 5/1/2019     |                      |        | 1,131,325.00         | 1,131,325.00         | 3,389,300.00         | 46,195,000.00 |
| 11/1/2019    | 1,145,000.00         | 3.00%  | 1,131,325.00         | 2,276,325.00         |                      | 45,050,000.00 |
| 5/1/2020     |                      |        | 1,114,150.00         | 1,114,150.00         | 3,390,475.00         | 45,050,000.00 |
| 11/1/2020    | 1,185,000.00         | 4.00%  | 1,114,150.00         | 2,299,150.00         |                      | 43,865,000.00 |
| 5/1/2021     |                      |        | 1,090,450.00         | 1,090,450.00         | 3,389,600.00         | 43,865,000.00 |
| 11/1/2021    | 1,235,000.00         | 4.00%  | 1,090,450.00         | 2,325,450.00         |                      | 42,630,000.00 |
| 5/1/2022     |                      |        | 1,065,750.00         | 1,065,750.00         | 3,391,200.00         | 42,630,000.00 |
| 11/1/2022    | 7,660,000.00         | 5.00%  | 1,065,750.00         | 8,725,750.00         |                      | 34,970,000.00 |
| 5/1/2023     |                      |        | 874,250.00           | 874,250.00           | 9,600,000.00         | 34,970,000.00 |
| 11/1/2023    | 4,110,000.00         | 5.00%  | 874,250.00           | 4,984,250.00         |                      | 30,860,000.00 |
| 5/1/2024     |                      |        | 771,500.00           | 771,500.00           | 5,755,750.00         | 30,860,000.00 |
| 11/1/2024    | 4,330,000.00         | 5.00%  | 771,500.00           | 5,101,500.00         |                      | 26,530,000.00 |
| 5/1/2025     |                      |        | 663,250.00           | 663,250.00           | 5,764,750.00         | 26,530,000.00 |
| 11/1/2025    | 2,770,000.00         | 5.00%  | 663,250.00           | 3,433,250.00         |                      | 23,760,000.00 |
| 5/1/2026     |                      |        | 594,000.00           | 594,000.00           | 4,027,250.00         | 23,760,000.00 |
| 11/1/2026    | 2,905,000.00         | 5.00%  | 594,000.00           | 3,499,000.00         |                      | 20,855,000.00 |
| 5/1/2027     |                      |        | 521,375.00           | 521,375.00           | 4,020,375.00         | 20,855,000.00 |
| 11/1/2027    | 3,055,000.00         | 5.00%  | 521,375.00           | 3,576,375.00         |                      | 17,800,000.00 |
| 5/1/2028     |                      |        | 445,000.00           | 445,000.00           | 4,021,375.00         | 17,800,000.00 |
| 11/1/2028    | 3,210,000.00         | 5.00%  | 445,000.00           | 3,655,000.00         |                      | 14,590,000.00 |
| 5/1/2029     |                      |        | 364,750.00           | 364,750.00           | 4,019,750.00         | 14,590,000.00 |
| 11/1/2029    | 3,380,000.00         | 5.00%  | 364,750.00           | 3,744,750.00         |                      | 11,210,000.00 |
| 5/1/2030     |                      |        | 280,250.00           | 280,250.00           | 4,025,000.00         | 11,210,000.00 |
| 11/1/2030    | 3,555,000.00         | 5.00%  | 280,250.00           | 3,835,250.00         |                      | 7,655,000.00  |
| 5/1/2031     |                      |        | 191,375.00           | 191,375.00           | 4,026,625.00         | 7,655,000.00  |
| 11/1/2031    | 3,730,000.00         | 5.00%  | 191,375.00           | 3,921,375.00         |                      | 3,925,000.00  |
| 5/1/2032     |                      |        | 98,125.00            | 98,125.00            | 4,019,500.00         | 3,925,000.00  |
| 11/1/2032    | 3,925,000.00         | 5.00%  | 98,125.00            | 4,023,125.00         |                      | 0.00          |
| 5/1/2033     |                      |        |                      |                      | 4,023,125.00         | 0.00          |
|              | <u>56,965,000.00</u> |        | <u>33,924,168.89</u> | <u>90,889,168.89</u> | <u>90,889,168.89</u> |               |
|              | <u>56,965,000.00</u> |        | <u>33,924,168.89</u> | <u>90,889,168.89</u> | <u>90,889,168.89</u> |               |

# STATE BOARD OF FINANCE

## REVENUE BOND REPORT

June 30, 2018

REPORTING COLLEGE/UNIVERSITY: University of Arkansas Fayetteville

PURPOSE OF ISSUANCE: *(Please attach separate form for each issue.)*

University of Arkansas Various Facilities Revenue Bonds, Series 2012B. To renovate Hotz Hall, Uptown Campus, construct a Housing Office, Founders Hall, Utility Infrastructure, renovate Engineering Hall, Science Building, roof repairs, HVAC, Child Development Center, Vol Walker Hall and various projects.

AMOUNT OF ISSUE \$ 60,540,000.00 AMOUNT OUTSTANDING \$ 55,745,000

PERCENTAGE INTEREST RATE PAYABLE 2.00 – 5.00%

### PLEDGED REVENUES FOR BONDS

| SOURCE-REPAYMENT SCHEDULE IS OPTIONAL<br><i>(project, governmental unit,<br/>special fund, etc.)</i> | AMOUNT                  |
|--|-------------------------|
| Student Tuition & Fees   | \$316,569,768.00        |
| Sales & Service  | \$9,683,279.00          |
| Residential Life   | \$65,722,511.00         |
| Bookstore  | \$14,268,240.00         |
| Student Health Service   | \$2,728,603.00          |
| Transit and Parking  | \$9,488,500.00          |
| Other Auxiliaries  | \$532,277.00            |
| <b>Grand Total</b>   | <b>\$418,993,178.00</b> |

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     THERE WERE NO REVENUE BONDS OUTSTANDING AT JUNE 30, 2018 FOR THIS COLLEGE/UNIVERSITY.

Completed by:

Jessica Katrang  
NAME

Associate Accounting Manager

TITLE

PHONE 479-575-2247

EMAIL jnavarr@uark.edu

**BOND 75**  
**UNIVERSITY OF ARKANSAS, FAYETTEVILLE**  
**VARIOUS FACILITIES REVENUE BONDS, SERIES 2012B**

**OVERALL PAYMENT SCHEDULE**

| Payment Date | Principal            | Coupon | Interest             | Debt Service          | Annual Debt Svc.      | Capitalized Interest  | Net Debt Svc.         | Balance       |
|--------------|----------------------|--------|----------------------|-----------------------|-----------------------|-----------------------|-----------------------|---------------|
| 09/13/2012   |                      |        |                      |                       |                       |                       |                       | 60,540,000.00 |
| 05/01/2013   |                      |        | 1,785,620.00         | 1,785,620.00          | 1,785,620.00          | (1,227,526.67)        | 558,093.33            | 60,540,000.00 |
| 11/01/2013   | 325,000.00           | 2.00%  | 1,409,700.00         | 1,734,700.00          |                       |                       |                       | 60,215,000.00 |
| 05/01/2014   |                      |        | 1,406,450.00         | 1,406,450.00          | 3,141,150.00          |                       | 3,141,150.00          | 60,215,000.00 |
| 11/01/2014   | 1,075,000.00         | 2.00%  | 1,406,450.00         | 2,481,450.00          |                       |                       |                       | 59,140,000.00 |
| 05/01/2015   |                      |        | 1,395,700.00         | 1,395,700.00          | 3,877,150.00          |                       | 3,877,150.00          | 59,140,000.00 |
| 11/01/2015   | 1,095,000.00         | 3.00%  | 1,395,700.00         | 2,490,700.00          |                       |                       |                       | 58,045,000.00 |
| 05/01/2016   |                      |        | 1,379,275.00         | 1,379,275.00          | 3,869,975.00          |                       | 3,869,975.00          | 58,045,000.00 |
| 11/01/2016   | 1,130,000.00         | 3.00%  | 1,379,275.00         | 2,509,275.00          |                       |                       |                       | 56,915,000.00 |
| 05/01/2017   |                      |        | 1,362,325.00         | 1,362,325.00          | 3,871,600.00          |                       | 3,871,600.00          | 56,915,000.00 |
| 11/01/2017   | 1,170,000.00         | 3.00%  | 1,362,325.00         | 2,532,325.00          |                       |                       |                       | 55,745,000.00 |
| 05/01/2018   |                      |        | 1,344,775.00         | 1,344,775.00          | 3,877,100.00          |                       | 3,877,100.00          | 55,745,000.00 |
| 11/01/2018   | 1,205,000.00         | 3.00%  | 1,344,775.00         | 2,549,775.00          |                       |                       |                       | 54,540,000.00 |
| 05/01/2019   |                      |        | 1,326,700.00         | 1,326,700.00          | 3,876,475.00          |                       | 3,876,475.00          | 54,540,000.00 |
| 11/01/2019   | 1,245,000.00         | 4.00%  | 1,326,700.00         | 2,571,700.00          |                       |                       |                       | 53,295,000.00 |
| 05/01/2020   |                      |        | 1,301,800.00         | 1,301,800.00          | 3,873,500.00          |                       | 3,873,500.00          | 53,295,000.00 |
| 11/01/2020   | 1,300,000.00         | 4.00%  | 1,301,800.00         | 2,601,800.00          |                       |                       |                       | 51,995,000.00 |
| 05/01/2021   |                      |        | 1,275,800.00         | 1,275,800.00          | 3,877,600.00          |                       | 3,877,600.00          | 51,995,000.00 |
| 11/01/2021   | 1,350,000.00         | 4.00%  | 1,275,800.00         | 2,625,800.00          |                       |                       |                       | 50,645,000.00 |
| 05/01/2022   |                      |        | 1,248,800.00         | 1,248,800.00          | 3,874,600.00          |                       | 3,874,600.00          | 50,645,000.00 |
| 11/01/2022   | 1,410,000.00         | 5.00%  | 1,248,800.00         | 2,658,800.00          |                       |                       |                       | 49,235,000.00 |
| 05/01/2023   |                      |        | 1,213,550.00         | 1,213,550.00          | 3,872,350.00          |                       | 3,872,350.00          | 49,235,000.00 |
| 11/01/2023   | 1,480,000.00         | 5.00%  | 1,213,550.00         | 2,693,550.00          |                       |                       |                       | 47,755,000.00 |
| 05/01/2024   |                      |        | 1,176,550.00         | 1,176,550.00          | 3,870,100.00          |                       | 3,870,100.00          | 47,755,000.00 |
| 11/01/2024   | 1,560,000.00         | 5.00%  | 1,176,550.00         | 2,736,550.00          |                       |                       |                       | 46,195,000.00 |
| 05/01/2025   |                      |        | 1,137,550.00         | 1,137,550.00          | 3,874,100.00          |                       | 3,874,100.00          | 46,195,000.00 |
| 11/01/2025   | 1,640,000.00         | 5.00%  | 1,137,550.00         | 2,777,550.00          |                       |                       |                       | 44,555,000.00 |
| 05/01/2026   |                      |        | 1,096,550.00         | 1,096,550.00          | 3,874,100.00          |                       | 3,874,100.00          | 44,555,000.00 |
| 11/01/2026   | 1,725,000.00         | 5.00%  | 1,096,550.00         | 2,821,550.00          |                       |                       |                       | 42,830,000.00 |
| 05/01/2027   |                      |        | 1,053,425.00         | 1,053,425.00          | 3,874,975.00          |                       | 3,874,975.00          | 42,830,000.00 |
| 11/01/2027   | 1,815,000.00         | 5.00%  | 1,053,425.00         | 2,868,425.00          |                       |                       |                       | 41,015,000.00 |
| 05/01/2028   |                      |        | 1,008,050.00         | 1,008,050.00          | 3,876,475.00          |                       | 3,876,475.00          | 41,015,000.00 |
| 11/01/2028   | 1,900,000.00         | 5.00%  | 1,008,050.00         | 2,908,050.00          |                       |                       |                       | 39,115,000.00 |
| 05/01/2029   |                      |        | 960,550.00           | 960,550.00            | 3,868,600.00          |                       | 3,868,600.00          | 39,115,000.00 |
| 11/01/2029   | 2,000,000.00         | 5.00%  | 960,550.00           | 2,960,550.00          |                       |                       |                       | 37,115,000.00 |
| 05/01/2030   |                      |        | 910,550.00           | 910,550.00            | 3,871,100.00          |                       | 3,871,100.00          | 37,115,000.00 |
| 11/01/2030   | 2,105,000.00         | 5.00%  | 910,550.00           | 3,015,550.00          |                       |                       |                       | 35,010,000.00 |
| 05/01/2031   |                      |        | 857,925.00           | 857,925.00            | 3,873,475.00          |                       | 3,873,475.00          | 35,010,000.00 |
| 11/01/2031   | 2,215,000.00         | 5.00%  | 857,925.00           | 3,072,925.00          |                       |                       |                       | 32,795,000.00 |
| 05/01/2032   |                      |        | 802,550.00           | 802,550.00            | 3,875,475.00          |                       | 3,875,475.00          | 32,795,000.00 |
| 11/01/2032   | 2,310,000.00         | 3.50%  | 802,550.00           | 3,112,550.00          |                       |                       |                       | 30,485,000.00 |
| 05/01/2033   |                      |        | 762,125.00           | 762,125.00            | 3,874,675.00          |                       | 3,874,675.00          | 30,485,000.00 |
| 11/01/2033   | 2,410,000.00         | 5.00%  | 762,125.00           | 3,172,125.00          |                       |                       |                       | 28,075,000.00 |
| 05/01/2034   |                      |        | 701,875.00           | 701,875.00            | 3,874,000.00          |                       | 3,874,000.00          | 28,075,000.00 |
| 11/01/2034   | 2,530,000.00         | 5.00%  | 701,875.00           | 3,231,875.00          |                       |                       |                       | 25,545,000.00 |
| 05/01/2035   |                      |        | 638,625.00           | 638,625.00            | 3,870,500.00          |                       | 3,870,500.00          | 25,545,000.00 |
| 11/01/2035   | 2,665,000.00         | 5.00%  | 638,625.00           | 3,303,625.00          |                       |                       |                       | 22,880,000.00 |
| 05/01/2036   |                      |        | 572,000.00           | 572,000.00            | 3,875,625.00          |                       | 3,875,625.00          | 22,880,000.00 |
| 11/01/2036   | 2,800,000.00         | 5.00%  | 572,000.00           | 3,372,000.00          |                       |                       |                       | 20,080,000.00 |
| 05/01/2037   |                      |        | 502,000.00           | 502,000.00            | 3,874,000.00          |                       | 3,874,000.00          | 20,080,000.00 |
| 11/01/2037   | 2,945,000.00         | 5.00%  | 502,000.00           | 3,447,000.00          |                       |                       |                       | 17,135,000.00 |
| 05/01/2038   |                      |        | 428,375.00           | 428,375.00            | 3,875,375.00          |                       | 3,875,375.00          | 17,135,000.00 |
| 11/01/2038   | 3,090,000.00         | 5.00%  | 428,375.00           | 3,518,375.00          |                       |                       |                       | 14,045,000.00 |
| 05/01/2039   |                      |        | 351,125.00           | 351,125.00            | 3,869,500.00          |                       | 3,869,500.00          | 14,045,000.00 |
| 11/01/2039   | 3,250,000.00         | 5.00%  | 351,125.00           | 3,601,125.00          |                       |                       |                       | 10,795,000.00 |
| 05/01/2040   |                      |        | 269,875.00           | 269,875.00            | 3,871,000.00          |                       | 3,871,000.00          | 10,795,000.00 |
| 11/01/2040   | 3,420,000.00         | 5.00%  | 269,875.00           | 3,689,875.00          |                       |                       |                       | 7,375,000.00  |
| 05/01/2041   |                      |        | 184,375.00           | 184,375.00            | 3,874,250.00          |                       | 3,874,250.00          | 7,375,000.00  |
| 11/01/2041   | 3,595,000.00         | 5.00%  | 184,375.00           | 3,779,375.00          |                       |                       |                       | 3,780,000.00  |
| 05/01/2042   |                      |        | 94,500.00            | 94,500.00             | 3,873,875.00          |                       | 3,873,875.00          | 3,780,000.00  |
| 11/01/2042   | 3,780,000.00         | 5.00%  | 94,500.00            | 3,874,500.00          |                       |                       |                       | 0.00          |
| 05/01/2043   |                      |        |                      | 0.00                  | 3,874,500.00          |                       | 3,874,500.00          | 0.00          |
|              | <u>60,540,000.00</u> |        | <u>56,722,820.00</u> | <u>117,262,820.00</u> | <u>117,262,820.00</u> | <u>(1,227,526.67)</u> | <u>116,035,293.33</u> |               |

# STATE BOARD OF FINANCE

## REVENUE BOND REPORT

June 30, 2018

REPORTING COLLEGE/UNIVERSITY: University of Arkansas Fayetteville

PURPOSE OF ISSUANCE: *(Please attach separate form for each issue.)*

University of Arkansas Various Facilities Revenue Bonds, Series 2013. To construct a Classroom and Teaching Lab, Leroy Pond Utility Plant, Jim and Joyce Faulkner Performing Arts Center and a Combined Heat and Power Plant.

AMOUNT OF ISSUE \$ 54,450,000.00 AMOUNT OUTSTANDING \$ 48,765,000

PERCENTAGE INTEREST RATE PAYABLE 1.00 – 5.00 %

### PLEDGED REVENUES FOR BONDS

| SOURCE-REPAYMENT SCHEDULE IS OPTIONAL<br><i>(project, governmental unit,<br/>special fund, etc.)</i> | AMOUNT                  |
|--|-------------------------|
| Student Tuition & Fees   | \$316,569,768.00        |
| Sales & Service  | \$9,683,279.00          |
| Residential Life   | \$65,722,511.00         |
| Bookstore  | \$14,268,240.00         |
| Student Health Service   | \$2,728,603.00          |
| Transit and Parking  | \$9,488,500.00          |
| Other Auxiliaries  | \$532,277.00            |
| <b>Grand Total</b>   | <b>\$418,993,178.00</b> |

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     THERE WERE NO REVENUE BONDS OUTSTANDING AT JUNE 30, 2018 FOR THIS COLLEGE/UNIVERSITY.

Completed by:

Jessica Katzung  
NAME

Associate Accounting Manager

TITLE

PHONE 479-575-2247

EMAIL jnavarr@uark.edu

**BOND 76**  
**UNIVERSITY OF ARKANSAS, FAYETTEVILLE**  
**VARIOUS FACILITIES REVENUE BONDS, SERIES 2013**

**OVERALL PAYMENT SCHEDULE**

| Payment Date | Principal            | Coupon | Interest             | Debt Service         | Annual Debt Svc.     | Balance       |
|--------------|----------------------|--------|----------------------|----------------------|----------------------|---------------|
| 05/16/2013   |                      |        |                      |                      |                      | 54,450,000.00 |
| 11/01/2013   | 1,180,000.00         | 1.00%  | 1,076,768.23         | 2,256,768.23         |                      | 53,270,000.00 |
| 05/01/2014   |                      |        | 1,168,756.25         | 1,168,756.25         | 3,425,524.48         | 53,270,000.00 |
| 11/01/2014   | 1,095,000.00         | 1.00%  | 1,168,756.25         | 2,263,756.25         |                      | 52,175,000.00 |
| 05/01/2015   |                      |        | 1,163,281.25         | 1,163,281.25         | 3,427,037.50         | 52,175,000.00 |
| 11/01/2015   | 1,110,000.00         | 2.00%  | 1,163,281.25         | 2,273,281.25         |                      | 51,065,000.00 |
| 05/01/2016   |                      |        | 1,152,181.25         | 1,152,181.25         | 3,425,462.50         | 51,065,000.00 |
| 11/01/2016   | 1,135,000.00         | 2.00%  | 1,152,181.25         | 2,287,181.25         |                      | 49,930,000.00 |
| 05/01/2017   |                      |        | 1,140,831.25         | 1,140,831.25         | 3,428,012.50         | 49,930,000.00 |
| 11/01/2017   | 1,165,000.00         | 3.00%  | 1,140,831.25         | 2,305,831.25         |                      | 48,765,000.00 |
| 05/01/2018   |                      |        | 1,123,356.25         | 1,123,356.25         | 3,429,187.50         | 48,765,000.00 |
| 11/01/2018   | 1,210,000.00         | 5.00%  | 1,123,356.25         | 2,333,356.25         |                      | 47,555,000.00 |
| 05/01/2019   |                      |        | 1,093,106.25         | 1,093,106.25         | 3,426,462.50         | 47,555,000.00 |
| 11/01/2019   | 1,270,000.00         | 5.00%  | 1,093,106.25         | 2,363,106.25         |                      | 46,285,000.00 |
| 05/01/2020   |                      |        | 1,061,356.25         | 1,061,356.25         | 3,424,462.50         | 46,285,000.00 |
| 11/01/2020   | 1,335,000.00         | 5.00%  | 1,061,356.25         | 2,396,356.25         |                      | 44,950,000.00 |
| 05/01/2021   |                      |        | 1,027,981.25         | 1,027,981.25         | 3,424,337.50         | 44,950,000.00 |
| 11/01/2021   | 1,405,000.00         | 5.00%  | 1,027,981.25         | 2,432,981.25         |                      | 43,545,000.00 |
| 05/01/2022   |                      |        | 992,856.25           | 992,856.25           | 3,425,837.50         | 43,545,000.00 |
| 11/01/2022   | 1,480,000.00         | 5.00%  | 992,856.25           | 2,472,856.25         |                      | 42,065,000.00 |
| 05/01/2023   |                      |        | 955,856.25           | 955,856.25           | 3,428,712.50         | 42,065,000.00 |
| 11/01/2023   | 1,555,000.00         | 5.00%  | 955,856.25           | 2,510,856.25         |                      | 40,510,000.00 |
| 05/01/2024   |                      |        | 916,981.25           | 916,981.25           | 3,427,837.50         | 40,510,000.00 |
| 11/01/2024   | 1,635,000.00         | 5.00%  | 916,981.25           | 2,551,981.25         |                      | 38,875,000.00 |
| 05/01/2025   |                      |        | 876,106.25           | 876,106.25           | 3,428,087.50         | 38,875,000.00 |
| 11/01/2025   | 1,715,000.00         | 5.00%  | 876,106.25           | 2,591,106.25         |                      | 37,160,000.00 |
| 05/01/2026   |                      |        | 833,231.25           | 833,231.25           | 3,424,337.50         | 37,160,000.00 |
| 11/01/2026   | 1,805,000.00         | 5.00%  | 833,231.25           | 2,638,231.25         |                      | 35,355,000.00 |
| 05/01/2027   |                      |        | 788,106.25           | 788,106.25           | 3,426,337.50         | 35,355,000.00 |
| 11/01/2027   | 1,900,000.00         | 5.00%  | 788,106.25           | 2,688,106.25         |                      | 33,455,000.00 |
| 05/01/2028   |                      |        | 740,606.25           | 740,606.25           | 3,428,712.50         | 33,455,000.00 |
| 11/01/2028   | 1,995,000.00         | 5.00%  | 740,606.25           | 2,735,606.25         |                      | 31,460,000.00 |
| 05/01/2029   |                      |        | 690,731.25           | 690,731.25           | 3,426,337.50         | 31,460,000.00 |
| 11/01/2029   | 2,095,000.00         | 5.00%  | 690,731.25           | 2,785,731.25         |                      | 29,365,000.00 |
| 05/01/2030   |                      |        | 638,356.25           | 638,356.25           | 3,424,087.50         | 29,365,000.00 |
| 11/01/2030   | 2,205,000.00         | 5.00%  | 638,356.25           | 2,843,356.25         |                      | 27,160,000.00 |
| 05/01/2031   |                      |        | 583,231.25           | 583,231.25           | 3,426,587.50         | 27,160,000.00 |
| 11/01/2031   | 2,295,000.00         | 3.25%  | 583,231.25           | 2,878,231.25         |                      | 24,865,000.00 |
| 05/01/2032   |                      |        | 545,937.50           | 545,937.50           | 3,424,168.75         | 24,865,000.00 |
| 11/01/2032   | 2,375,000.00         | 3.25%  | 545,937.50           | 2,920,937.50         |                      | 22,490,000.00 |
| 05/01/2033   |                      |        | 507,343.75           | 507,343.75           | 3,428,281.25         | 22,490,000.00 |
| 11/01/2033   | 2,475,000.00         | 5.00%  | 507,343.75           | 2,982,343.75         |                      | 20,015,000.00 |
| 05/01/2034   |                      |        | 445,468.75           | 445,468.75           | 3,427,812.50         | 20,015,000.00 |
| 11/01/2034   | 2,600,000.00         | 5.00%  | 445,468.75           | 3,045,468.75         |                      | 17,415,000.00 |
| 05/01/2035   |                      |        | 380,468.75           | 380,468.75           | 3,425,937.50         | 17,415,000.00 |
| 11/01/2035   | 2,735,000.00         | 5.00%  | 380,468.75           | 3,115,468.75         |                      | 14,680,000.00 |
| 05/01/2036   |                      |        | 312,093.75           | 312,093.75           | 3,427,562.50         | 14,680,000.00 |
| 11/01/2036   | 2,875,000.00         | 5.00%  | 312,093.75           | 3,187,093.75         |                      | 11,805,000.00 |
| 05/01/2037   |                      |        | 240,218.75           | 240,218.75           | 3,427,312.50         | 11,805,000.00 |
| 11/01/2037   | 3,020,000.00         | 5.00%  | 240,218.75           | 3,260,218.75         |                      | 8,785,000.00  |
| 05/01/2038   |                      |        | 164,718.75           | 164,718.75           | 3,424,937.50         | 8,785,000.00  |
| 11/01/2038   | 1,630,000.00         | 3.75%  | 164,718.75           | 1,794,718.75         |                      | 7,155,000.00  |
| 05/01/2039   |                      |        | 134,156.25           | 134,156.25           | 1,928,875.00         | 7,155,000.00  |
| 11/01/2039   | 1,690,000.00         | 3.75%  | 134,156.25           | 1,824,156.25         |                      | 5,465,000.00  |
| 05/01/2040   |                      |        | 102,468.75           | 102,468.75           | 1,926,625.00         | 5,465,000.00  |
| 11/01/2040   | 1,755,000.00         | 3.75%  | 102,468.75           | 1,857,468.75         |                      | 3,710,000.00  |
| 05/01/2041   |                      |        | 69,562.50            | 69,562.50            | 1,927,031.25         | 3,710,000.00  |
| 11/01/2041   | 1,820,000.00         | 3.75%  | 69,562.50            | 1,889,562.50         |                      | 1,890,000.00  |
| 05/01/2042   |                      |        | 35,437.50            | 35,437.50            | 1,925,000.00         | 1,890,000.00  |
| 11/01/2042   | 1,890,000.00         | 3.75%  | 35,437.50            | 1,925,437.50         |                      | 0.00          |
| 05/01/2043   |                      |        |                      | 0.00                 | 1,925,437.50         | 0.00          |
|              | <u>54,450,000.00</u> |        | <u>40,846,343.23</u> | <u>95,296,343.23</u> | <u>95,296,343.23</u> |               |

# STATE BOARD OF FINANCE

## REVENUE BOND REPORT

June 30, 2018

REPORTING COLLEGE/UNIVERSITY: University of Arkansas Fayetteville

PURPOSE OF ISSUANCE: *(Please attach separate form for each issue.)*

University of Arkansas Athletics Facilities Revenue Bonds, Refunding Series 2013. To construct a new ATHL Academic and Dining Facility, Baseball & Track Indoor Training Center and a Basketball Practice Facility.

AMOUNT OF ISSUE \$ 30,355,000.00 AMOUNT OUTSTANDING \$ 22,705,000

PERCENTAGE INTEREST RATE PAYABLE 1.00 – 5.00%

### PLEDGED REVENUES FOR BONDS

| SOURCE-REPAYMENT SCHEDULE IS OPTIONAL<br><i>(project, governmental unit,<br/>special fund, etc.)</i> | AMOUNT                 |
|--|------------------------|
| Net Sports Revenue   | \$34,816,382.46        |
| SEC, NCAA Distributions  | \$46,187,312.27        |
| Concessions and Novelty Sales  | \$1,176,488.93         |
| Gifts, Donations & Other Income  | \$3,206,186.89         |
| Multimedia Rights Sponsorship  | \$6,958,408.55         |
| <b>Grand Total</b>   | <b>\$92,344,779.10</b> |

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     THERE WERE NO REVENUE BONDS OUTSTANDING AT JUNE 30, 2018 FOR THIS COLLEGE/UNIVERSITY.

Completed by:

Jessica Katzung  
NAME

Associate Accounting Manager  
TITLE

TITLE

PHONE 479-575-2247

EMAIL jnavarr@uark.edu

**BOND 77**  
**UNIVERSITY OF ARKANSAS, FAYETTEVILLE**  
**ATHLETIC FACILITIES REVENUE BONDS, SERIES 2013**

**OVERALL PAYMENT SCHEDULE**

0212 10900-00-0001

| Payment Date | Principal            | Coupon | Interest             | Debt Service         | Annual Debt Svc.     | Balance       |
|--------------|----------------------|--------|----------------------|----------------------|----------------------|---------------|
| 05/16/2013   |                      |        |                      |                      |                      | 30,355,000.00 |
| 09/15/2013   | 945,000.00           | 1.000% | 420,400.56           | 1,365,400.56         |                      | 29,410,000.00 |
| 03/15/2014   |                      |        | 631,175.00           | 631,175.00           | 1,996,575.56         | 29,410,000.00 |
| 09/15/2014   | 1,630,000.00         | 1.000% | 631,175.00           | 2,261,175.00         |                      | 27,780,000.00 |
| 03/15/2015   |                      |        | 623,025.00           | 623,025.00           | 2,884,200.00         | 27,780,000.00 |
| 09/15/2015   | 1,655,000.00         | 2.000% | 623,025.00           | 2,278,025.00         |                      | 26,125,000.00 |
| 03/15/2016   |                      |        | 606,475.00           | 606,475.00           | 2,884,500.00         | 26,125,000.00 |
| 09/15/2016   | 1,690,000.00         | 2.000% | 606,475.00           | 2,296,475.00         |                      | 24,435,000.00 |
| 03/15/2017   |                      |        | 589,575.00           | 589,575.00           | 2,886,050.00         | 24,435,000.00 |
| 09/15/2017   | 1,730,000.00         | 3.000% | 589,575.00           | 2,319,575.00         |                      | 22,705,000.00 |
| 03/15/2018   |                      |        | 563,625.00           | 563,625.00           | 2,883,200.00         | 22,705,000.00 |
| 09/15/2018   | 1,800,000.00 **      |        | 563,625.00           | 2,363,625.00         |                      | 20,905,000.00 |
| 03/15/2019   |                      |        | 522,625.00           | 522,625.00           | 2,886,250.00         | 20,905,000.00 |
| 09/15/2019   | 1,885,000.00         | 5.000% | 522,625.00           | 2,407,625.00         |                      | 19,020,000.00 |
| 03/15/2020   |                      |        | 475,500.00           | 475,500.00           | 2,883,125.00         | 19,020,000.00 |
| 09/15/2020   | 1,985,000.00         | 5.000% | 475,500.00           | 2,460,500.00         |                      | 17,035,000.00 |
| 03/15/2021   |                      |        | 425,875.00           | 425,875.00           | 2,886,375.00         | 17,035,000.00 |
| 09/15/2021   | 2,085,000.00         | 5.000% | 425,875.00           | 2,510,875.00         |                      | 14,950,000.00 |
| 03/15/2022   |                      |        | 373,750.00           | 373,750.00           | 2,884,625.00         | 14,950,000.00 |
| 09/15/2022   | 2,190,000.00         | 5.000% | 373,750.00           | 2,563,750.00         |                      | 12,760,000.00 |
| 03/15/2023   |                      |        | 319,000.00           | 319,000.00           | 2,882,750.00         | 12,760,000.00 |
| 09/15/2023   | 2,305,000.00         | 5.000% | 319,000.00           | 2,624,000.00         |                      | 10,455,000.00 |
| 03/15/2024   |                      |        | 261,375.00           | 261,375.00           | 2,885,375.00         | 10,455,000.00 |
| 09/15/2024   | 2,420,000.00         | 5.000% | 261,375.00           | 2,681,375.00         |                      | 8,035,000.00  |
| 03/15/2025   |                      |        | 200,875.00           | 200,875.00           | 2,882,250.00         | 8,035,000.00  |
| 09/15/2025   | 2,545,000.00         | 5.000% | 200,875.00           | 2,745,875.00         |                      | 5,490,000.00  |
| 03/15/2026   |                      |        | 137,250.00           | 137,250.00           | 2,883,125.00         | 5,490,000.00  |
| 09/15/2026   | 2,675,000.00         | 5.000% | 137,250.00           | 2,812,250.00         |                      | 2,815,000.00  |
| 03/15/2027   |                      |        | 70,375.00            | 70,375.00            | 2,882,625.00         | 2,815,000.00  |
| 09/15/2027   | 2,815,000.00         | 5.000% | 70,375.00            | 2,885,375.00         |                      | 0.00          |
| 03/15/2028   |                      |        |                      | 0.00                 | 2,885,375.00         | 0.00          |
|              | <u>30,355,000.00</u> |        | <u>12,021,400.56</u> | <u>42,376,400.56</u> | <u>42,376,400.56</u> |               |

# STATE BOARD OF FINANCE

## REVENUE BOND REPORT

June 30, 2018

REPORTING COLLEGE/UNIVERSITY: University of Arkansas Fayetteville

PURPOSE OF ISSUANCE: *(Please attach separate form for each issue.)*

University of Arkansas Various Facilities Revenue Bonds Series 2014A & B. To purchase the Cato Springs Research Facility, renovate the Central Heat Plant, construct a Performing Arts Center, Renovate the Agri. Food & Life Science and the Arts & Design District and renovate the Pi Kappa Alpha Fraternity.

AMOUNT OF ISSUE \$ 29,750,000.00 AMOUNT OUTSTANDING \$ 27,810,000

PERCENTAGE INTEREST RATE PAYABLE 2.00 – 5.00%

### PLEDGED REVENUES FOR BONDS

| <u>SOURCE-REPAYMENT SCHEDULE IS OPTIONAL</u><br><i>(project, governmental unit,<br/>special fund, etc.)</i> | <u>AMOUNT</u>           |
|---|-------------------------|
| Student Tuition & Fees  | \$316,569,768.00        |
| Sales & Service   | \$9,683,279.00          |
| Residential Life  | \$65,722,511.00         |
| Bookstore   | \$14,268,240.00         |
| Student Health Service  | \$2,728,603.00          |
| Transit and Parking   | \$9,488,500.00          |
| Other Auxiliaries   | \$532,277.00            |
| <b>Grand Total</b>  | <b>\$418,993,178.00</b> |

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     THERE WERE NO REVENUE BONDS OUTSTANDING AT JUNE 30, 2018 FOR THIS COLLEGE/UNIVERSITY.

Completed by:

Jessica Katyang  
NAME

Associate Accounting Manager

TITLE

PHONE 479-575-2247

EMAIL jnavarr@uark.edu



BOND 78  
UNIVERSITY OF ARKANSAS, FAYETTEVILLE  
VARIOUS FACILITIES REVENUE BONDS, SERIES 2014A

OVERALL PAYMENT SCHEDULE

| Payment Date | Principal     | Coupon | Interest      | Debt Service  | Annual Debt Svc. | Balance       |
|--------------|---------------|--------|---------------|---------------|------------------|---------------|
| 06/30/2014   |               |        |               |               |                  | 24,730,000.00 |
| 11/01/2014   | 135,000.00    | 2.00%  | 370,201.18    | 505,201.18    |                  | 24,595,000.00 |
| 05/01/2015   |               |        | 549,362.50    | 549,362.50    | 1,054,563.68     | 24,595,000.00 |
| 11/01/2015   | 470,000.00    | 2.00%  | 549,362.50    | 1,019,362.50  |                  | 24,125,000.00 |
| 05/01/2016   |               |        | 544,662.50    | 544,662.50    | 1,564,025.00     | 24,125,000.00 |
| 11/01/2016   | 480,000.00    | 2.00%  | 544,662.50    | 1,024,662.50  |                  | 23,645,000.00 |
| 05/01/2017   |               |        | 539,862.50    | 539,862.50    | 1,564,525.00     | 23,645,000.00 |
| 11/01/2017   | 490,000.00    | 3.00%  | 539,862.50    | 1,029,862.50  |                  | 23,155,000.00 |
| 05/01/2018   |               |        | 532,512.50    | 532,512.50    | 1,562,375.00     | 23,155,000.00 |
| 11/01/2018   | 500,000.00    | 3.00%  | 532,512.50    | 1,032,512.50  |                  | 22,655,000.00 |
| 05/01/2019   |               |        | 525,012.50    | 525,012.50    | 1,557,525.00     | 22,655,000.00 |
| 11/01/2019   | 520,000.00    | 3.00%  | 525,012.50    | 1,045,012.50  |                  | 22,135,000.00 |
| 05/01/2020   |               |        | 517,212.50    | 517,212.50    | 1,562,225.00     | 22,135,000.00 |
| 11/01/2020   | 535,000.00    | 3.00%  | 517,212.50    | 1,052,212.50  |                  | 21,600,000.00 |
| 05/01/2021   |               |        | 509,187.50    | 509,187.50    | 1,561,400.00     | 21,600,000.00 |
| 11/01/2021   | 550,000.00    | 3.00%  | 509,187.50    | 1,059,187.50  |                  | 21,050,000.00 |
| 05/01/2022   |               |        | 500,937.50    | 500,937.50    | 1,560,125.00     | 21,050,000.00 |
| 11/01/2022   | 565,000.00    | 4.00%  | 500,937.50    | 1,065,937.50  |                  | 20,485,000.00 |
| 05/01/2023   |               |        | 489,637.50    | 489,637.50    | 1,555,575.00     | 20,485,000.00 |
| 11/01/2023   | 585,000.00    | 4.00%  | 489,637.50    | 1,074,637.50  |                  | 19,900,000.00 |
| 05/01/2024   |               |        | 477,937.50    | 477,937.50    | 1,552,575.00     | 19,900,000.00 |
| 11/01/2024   | 610,000.00    | 4.50%  | 477,937.50    | 1,087,937.50  |                  | 19,290,000.00 |
| 05/01/2025   |               |        | 464,212.50    | 464,212.50    | 1,552,150.00     | 19,290,000.00 |
| 11/01/2025   | 640,000.00    | 4.50%  | 464,212.50    | 1,104,212.50  |                  | 18,650,000.00 |
| 05/01/2026   |               |        | 449,812.50    | 449,812.50    | 1,554,025.00     | 18,650,000.00 |
| 11/01/2026   | 665,000.00    | 4.50%  | 449,812.50    | 1,114,812.50  |                  | 17,985,000.00 |
| 05/01/2027   |               |        | 434,850.00    | 434,850.00    | 1,549,662.50     | 17,985,000.00 |
| 11/01/2027   | 695,000.00    | 5.00%  | 434,850.00    | 1,129,850.00  |                  | 17,290,000.00 |
| 05/01/2028   |               |        | 417,475.00    | 417,475.00    | 1,547,325.00     | 17,290,000.00 |
| 11/01/2028   | 730,000.00    | 5.00%  | 417,475.00    | 1,147,475.00  |                  | 16,560,000.00 |
| 05/01/2029   |               |        | 399,225.00    | 399,225.00    | 1,546,700.00     | 16,560,000.00 |
| 11/01/2029   | 770,000.00    | 5.00%  | 399,225.00    | 1,169,225.00  |                  | 15,790,000.00 |
| 05/01/2030   |               |        | 379,975.00    | 379,975.00    | 1,549,200.00     | 15,790,000.00 |
| 11/01/2030   | 810,000.00    | 5.00%  | 379,975.00    | 1,189,975.00  |                  | 14,980,000.00 |
| 05/01/2031   |               |        | 359,725.00    | 359,725.00    | 1,549,700.00     | 14,980,000.00 |
| 11/01/2031   | 845,000.00    | 5.00%  | 359,725.00    | 1,204,725.00  |                  | 14,135,000.00 |
| 05/01/2032   |               |        | 338,600.00    | 338,600.00    | 1,543,325.00     | 14,135,000.00 |
| 11/01/2032   | 890,000.00    | 5.00%  | 338,600.00    | 1,228,600.00  |                  | 13,245,000.00 |
| 05/01/2033   |               |        | 316,350.00    | 316,350.00    | 1,544,950.00     | 13,245,000.00 |
| 11/01/2033   | 930,000.00    | 5.00%  | 316,350.00    | 1,246,350.00  |                  | 12,315,000.00 |
| 05/01/2034   |               |        | 293,100.00    | 293,100.00    | 1,539,450.00     | 12,315,000.00 |
| 11/01/2034   | 985,000.00    | 5.00%  | 293,100.00    | 1,278,100.00  |                  | 11,330,000.00 |
| 05/01/2035   |               |        | 268,475.00    | 268,475.00    | 1,546,575.00     | 11,330,000.00 |
| 11/01/2035   | 1,035,000.00  | 5.00%  | 268,475.00    | 1,303,475.00  |                  | 10,295,000.00 |
| 05/01/2036   |               |        | 242,600.00    | 242,600.00    | 1,546,075.00     | 10,295,000.00 |
| 11/01/2036   | 1,080,000.00  | 5.00%  | 242,600.00    | 1,322,600.00  |                  | 9,215,000.00  |
| 05/01/2037   |               |        | 215,600.00    | 215,600.00    | 1,538,200.00     | 9,215,000.00  |
| 11/01/2037   | 1,135,000.00  | 5.00%  | 215,600.00    | 1,350,600.00  |                  | 8,080,000.00  |
| 05/01/2038   |               |        | 187,225.00    | 187,225.00    | 1,537,825.00     | 8,080,000.00  |
| 11/01/2038   | 1,190,000.00  | 5.00%  | 187,225.00    | 1,377,225.00  |                  | 6,890,000.00  |
| 05/01/2039   |               |        | 157,475.00    | 157,475.00    | 1,534,700.00     | 6,890,000.00  |
| 11/01/2039   | 1,250,000.00  | 5.00%  | 157,475.00    | 1,407,475.00  |                  | 5,640,000.00  |
| 05/01/2040   |               |        | 126,225.00    | 126,225.00    | 1,533,700.00     | 5,640,000.00  |
| 11/01/2040   | 1,315,000.00  | 5.00%  | 126,225.00    | 1,441,225.00  |                  | 4,325,000.00  |
| 05/01/2041   |               |        | 93,350.00     | 93,350.00     | 1,534,575.00     | 4,325,000.00  |
| 11/01/2041   | 1,370,000.00  | 5.00%  | 93,350.00     | 1,463,350.00  |                  | 2,955,000.00  |
| 05/01/2042   |               |        | 59,100.00     | 59,100.00     | 1,522,450.00     | 2,955,000.00  |
| 11/01/2042   | 1,450,000.00  | 4.00%  | 59,100.00     | 1,509,100.00  |                  | 1,505,000.00  |
| 05/01/2043   |               |        | 30,100.00     | 30,100.00     | 1,539,200.00     | 1,505,000.00  |
| 11/01/2043   | 1,505,000.00  | 4.00%  | 30,100.00     | 1,535,100.00  |                  | 0.00          |
|              |               |        |               |               | 1,535,100.00     | 0.00          |
|              | 24,730,000.00 |        | 21,209,801.18 | 45,939,801.18 | 45,939,801.18    |               |

BOND 78

UNIVERSITY OF ARKANSAS, FAYETTEVILLE  
 VARIOUS FACILITIES REVENUE BONDS, SERIES 2014B

(Pi Kappa Alpha)

OVERALL PAYMENT SCHEDULE

0202 14122-00-0015

| Payment Date | Principal    | Coupon | Interest     | Debt Service | Annual Debt Svc. | Balance      |
|--------------|--------------|--------|--------------|--------------|------------------|--------------|
| 06/30/2014   |              |        |              |              |                  | 5,020,000.00 |
| 11/01/2014   | 35,000.00    | 0.85%  | 65,228.24    | 100,228.24   |                  | 4,985,000.00 |
| 05/01/2015   |              |        | 96,885.00    | 96,885.00    | 197,113.24       | 4,985,000.00 |
| 11/01/2015   | 110,000.00   | 0.85%  | 96,885.00    | 206,885.00   |                  | 4,875,000.00 |
| 05/01/2016   |              |        | 96,417.50    | 96,417.50    | 303,302.50       | 4,875,000.00 |
| 11/01/2016   | 110,000.00   | 0.85%  | 96,417.50    | 206,417.50   |                  | 4,765,000.00 |
| 05/01/2017   |              |        | 95,950.00    | 95,950.00    | 302,367.50       | 4,765,000.00 |
| 11/01/2017   | 110,000.00   | 1.95%  | 95,950.00    | 205,950.00   |                  | 4,655,000.00 |
| 05/01/2018   |              |        | 94,877.50    | 94,877.50    | 300,827.50       | 4,655,000.00 |
| 11/01/2018   | 110,000.00   | 1.95%  | 94,877.50    | 204,877.50   |                  | 4,545,000.00 |
| 05/01/2019   |              |        | 93,805.00    | 93,805.00    | 298,682.50       | 4,545,000.00 |
| 11/01/2019   | 115,000.00   | 2.55%  | 93,805.00    | 208,805.00   |                  | 4,430,000.00 |
| 05/01/2020   |              |        | 92,338.75    | 92,338.75    | 301,143.75       | 4,430,000.00 |
| 11/01/2020   | 115,000.00   | 2.55%  | 92,338.75    | 207,338.75   |                  | 4,315,000.00 |
| 05/01/2021   |              |        | 90,872.50    | 90,872.50    | 298,211.25       | 4,315,000.00 |
| 11/01/2021   | 120,000.00   | 3.00%  | 90,872.50    | 210,872.50   |                  | 4,195,000.00 |
| 05/01/2022   |              |        | 89,072.50    | 89,072.50    | 299,945.00       | 4,195,000.00 |
| 11/01/2022   | 125,000.00   | 3.00%  | 89,072.50    | 214,072.50   |                  | 4,070,000.00 |
| 05/01/2023   |              |        | 87,197.50    | 87,197.50    | 301,270.00       | 4,070,000.00 |
| 11/01/2023   | 125,000.00   | 3.20%  | 87,197.50    | 212,197.50   |                  | 3,945,000.00 |
| 05/01/2024   |              |        | 85,197.50    | 85,197.50    | 297,395.00       | 3,945,000.00 |
| 11/01/2024   | 130,000.00   | 3.20%  | 85,197.50    | 215,197.50   |                  | 3,815,000.00 |
| 05/01/2025   |              |        | 83,117.50    | 83,117.50    | 298,315.00       | 3,815,000.00 |
| 11/01/2025   | 135,000.00   | 4.00%  | 83,117.50    | 218,117.50   |                  | 3,680,000.00 |
| 05/01/2026   |              |        | 80,417.50    | 80,417.50    | 298,535.00       | 3,680,000.00 |
| 11/01/2026   | 140,000.00   | 4.00%  | 80,417.50    | 220,417.50   |                  | 3,540,000.00 |
| 05/01/2027   |              |        | 77,617.50    | 77,617.50    | 298,035.00       | 3,540,000.00 |
| 11/01/2027   | 145,000.00   | 4.00%  | 77,617.50    | 222,617.50   |                  | 3,395,000.00 |
| 05/01/2028   |              |        | 74,717.50    | 74,717.50    | 297,335.00       | 3,395,000.00 |
| 11/01/2028   | 150,000.00   | 4.00%  | 74,717.50    | 224,717.50   |                  | 3,245,000.00 |
| 05/01/2029   |              |        | 71,717.50    | 71,717.50    | 296,435.00       | 3,245,000.00 |
| 11/01/2029   | 160,000.00   | 4.00%  | 71,717.50    | 231,717.50   |                  | 3,085,000.00 |
| 05/01/2030   |              |        | 68,517.50    | 68,517.50    | 300,235.00       | 3,085,000.00 |
| 11/01/2030   | 165,000.00   | 4.30%  | 68,517.50    | 233,517.50   |                  | 2,920,000.00 |
| 05/01/2031   |              |        | 64,970.00    | 64,970.00    | 298,487.50       | 2,920,000.00 |
| 11/01/2031   | 170,000.00   | 4.30%  | 64,970.00    | 234,970.00   |                  | 2,750,000.00 |
| 05/01/2032   |              |        | 61,315.00    | 61,315.00    | 296,285.00       | 2,750,000.00 |
| 11/01/2032   | 180,000.00   | 4.30%  | 61,315.00    | 241,315.00   |                  | 2,570,000.00 |
| 05/01/2033   |              |        | 57,445.00    | 57,445.00    | 298,760.00       | 2,570,000.00 |
| 11/01/2033   | 185,000.00   | 4.30%  | 57,445.00    | 242,445.00   |                  | 2,385,000.00 |
| 05/01/2034   |              |        | 53,467.50    | 53,467.50    | 295,912.50       | 2,385,000.00 |
| 11/01/2034   | 195,000.00   | 4.30%  | 53,467.50    | 248,467.50   |                  | 2,190,000.00 |
| 05/01/2035   |              |        | 49,275.00    | 49,275.00    | 297,742.50       | 2,190,000.00 |
| 11/01/2035   | 205,000.00   | 4.50%  | 49,275.00    | 254,275.00   |                  | 1,985,000.00 |
| 05/01/2036   |              |        | 44,662.50    | 44,662.50    | 298,937.50       | 1,985,000.00 |
| 11/01/2036   | 210,000.00   | 4.50%  | 44,662.50    | 254,662.50   |                  | 1,775,000.00 |
| 05/01/2037   |              |        | 39,937.50    | 39,937.50    | 294,600.00       | 1,775,000.00 |
| 11/01/2037   | 220,000.00   | 4.50%  | 39,937.50    | 259,937.50   |                  | 1,555,000.00 |
| 05/01/2038   |              |        | 34,987.50    | 34,987.50    | 294,925.00       | 1,555,000.00 |
| 11/01/2038   | 230,000.00   | 4.50%  | 34,987.50    | 264,987.50   |                  | 1,325,000.00 |
| 05/01/2039   |              |        | 29,812.50    | 29,812.50    | 294,800.00       | 1,325,000.00 |
| 11/01/2039   | 240,000.00   | 4.50%  | 29,812.50    | 269,812.50   |                  | 1,085,000.00 |
| 05/01/2040   |              |        | 24,412.50    | 24,412.50    | 294,225.00       | 1,085,000.00 |
| 11/01/2040   | 255,000.00   | 4.50%  | 24,412.50    | 279,412.50   |                  | 830,000.00   |
| 05/01/2041   |              |        | 18,675.00    | 18,675.00    | 298,087.50       | 830,000.00   |
| 11/01/2041   | 265,000.00   | 4.50%  | 18,675.00    | 283,675.00   |                  | 565,000.00   |
| 05/01/2042   |              |        | 12,712.50    | 12,712.50    | 296,387.50       | 565,000.00   |
| 11/01/2042   | 275,000.00   | 4.50%  | 12,712.50    | 287,712.50   |                  | 290,000.00   |
| 05/01/2043   |              |        | 6,525.00     | 6,525.00     | 294,237.50       | 290,000.00   |
| 11/01/2043   | 290,000.00   | 4.50%  | 6,525.00     | 296,525.00   |                  | 0.00         |
|              |              |        |              |              | 296,525.00       | 0.00         |
|              | 5,020,000.00 |        | 3,819,060.74 | 8,839,060.74 | 8,839,060.74     |              |

# STATE BOARD OF FINANCE

## REVENUE BOND REPORT

June 30, 2018

REPORTING COLLEGE/UNIVERSITY: University of Arkansas Fayetteville

PURPOSE OF ISSUANCE: *(Please attach separate form for each issue.)*

University of Arkansas Various Facilities Revenue Refunding Bonds, Series 2015A. To refund \$2,750,000 of Series 2004(B) bonds, \$13,510,000 of Series 2005(A) bonds, and \$60,475,000 of Series 2006 bonds.

AMOUNT OF ISSUE \$ 70,360,000.00 AMOUNT OUTSTANDING \$ 61,675,000

PERCENTAGE INTEREST RATE PAYABLE 2.00 – 5.00%

### PLEGGED REVENUES FOR BONDS

| <u>SOURCE-REPAYMENT SCHEDULE IS OPTIONAL</u><br><i>(project, governmental unit,<br/>special fund, etc.)</i> | <u>AMOUNT</u>           |
|---|-------------------------|
| Student Tuition & Fees  | \$316,569,768.00        |
| Sales & Service   | \$9,683,279.00          |
| Residential Life  | \$65,722,511.00         |
| Bookstore   | \$14,268,240.00         |
| Student Health Service  | \$2,728,603.00          |
| Transit and Parking   | \$9,488,500.00          |
| Other Auxiliaries   | \$532,277.00            |
| <b>Grand Total</b>  | <b>\$418,993,178.00</b> |

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     THERE WERE NO REVENUE BONDS OUTSTANDING AT JUNE 30, 2018 FOR THIS COLLEGE/UNIVERSITY.

Completed by:

Jessica Katzung  
NAME

Associate Accounting Manager  
TITLE

PHONE 479-575-2247

EMAIL jnavarr@uark.edu

BOND 79

UNIVERSITY OF ARKANSAS, FAYETTEVILLE

VARIOUS FACILITIES REVENUE REFUNDING BONDS, SERIES 2015A (Refunded Series 2004B, 2005A, and 2006)

OVERALL PAYMENT SCHEDULE

| Payment Date | Principal     | Coupon | Interest      | Debt Service   | Annual Debt Svc. | Balance       |
|--------------|---------------|--------|---------------|----------------|------------------|---------------|
| 02/12/2015   |               |        |               | 0.00           |                  | 70,360,000.00 |
| 05/01/2015   |               |        | 694,377.09    | 694,377.09     | 694,377.09       | 70,360,000.00 |
| 11/01/2015   | 2,770,000.00  | 2.00%  | 1,582,125.00  | 4,352,125.00   |                  | 67,590,000.00 |
| 05/01/2016   |               |        | 1,554,425.00  | 1,554,425.00   | 5,906,550.00     | 67,590,000.00 |
| 11/01/2016   | 2,875,000.00  | 2.00%  | 1,554,425.00  | 4,429,425.00   |                  | 64,715,000.00 |
| 05/01/2017   |               |        | 1,525,675.00  | 1,525,675.00   | 5,955,100.00     | 64,715,000.00 |
| 11/01/2017   | 3,040,000.00  | 4.00%  | 1,525,675.00  | 4,565,675.00   |                  | 61,675,000.00 |
| 05/01/2018   |               |        | 1,464,875.00  | 1,464,875.00   | 6,030,550.00     | 61,675,000.00 |
| 11/01/2018   | 2,285,000.00  | 4.00%  | 1,464,875.00  | 3,749,875.00   |                  | 59,390,000.00 |
| 05/01/2019   |               |        | 1,419,175.00  | 1,419,175.00   | 5,169,050.00     | 59,390,000.00 |
| 11/01/2019   | 2,465,000.00  | 5.00%  | 1,419,175.00  | 3,884,175.00   |                  | 56,925,000.00 |
| 05/01/2020   |               |        | 1,357,550.00  | 1,357,550.00   | 5,241,725.00     | 56,925,000.00 |
| 11/01/2020   | 2,675,000.00  | 5.00%  | 1,357,550.00  | 4,032,550.00   |                  | 54,250,000.00 |
| 05/01/2021   |               |        | 1,290,675.00  | 1,290,675.00   | 5,323,225.00     | 54,250,000.00 |
| 11/01/2021   | 2,875,000.00  | 4.00%  | 1,290,675.00  | 4,165,675.00   |                  | 51,375,000.00 |
| 05/01/2022   |               |        | 1,233,175.00  | 1,233,175.00   | 5,398,850.00     | 51,375,000.00 |
| 11/01/2022   | 2,305,000.00  | 5.00%  | 1,233,175.00  | 3,538,175.00   |                  | 49,070,000.00 |
| 05/01/2023   |               |        | 1,175,550.00  | 1,175,550.00   | 4,713,725.00     | 49,070,000.00 |
| 11/01/2023   | 2,480,000.00  | 3.00%  | 1,175,550.00  | 3,655,550.00   |                  | 46,590,000.00 |
| 05/01/2024   |               |        | 1,138,350.00  | 1,138,350.00   | 4,793,900.00     | 46,590,000.00 |
| 11/01/2024   | 2,640,000.00  | 3.00%  | 1,138,350.00  | 3,778,350.00   |                  | 43,950,000.00 |
| 05/01/2025   |               |        | 1,098,750.00  | 1,098,750.00   | 4,877,100.00     | 43,950,000.00 |
| 11/01/2025   | 3,655,000.00  | 5.00%  | 1,098,750.00  | 4,753,750.00   |                  | 40,295,000.00 |
| 05/01/2026   |               |        | 1,007,375.00  | 1,007,375.00   | 5,761,125.00     | 40,295,000.00 |
| 11/01/2026   | 2,385,000.00  | 5.00%  | 1,007,375.00  | 3,392,375.00   |                  | 37,910,000.00 |
| 05/01/2027   |               |        | 947,750.00    | 947,750.00     | 4,340,125.00     | 37,910,000.00 |
| 11/01/2027   | 2,615,000.00  | 5.00%  | 947,750.00    | 3,562,750.00   |                  | 35,295,000.00 |
| 05/01/2028   |               |        | 882,375.00    | 882,375.00     | 4,445,125.00     | 35,295,000.00 |
| 11/01/2028   | 2,860,000.00  | 5.00%  | 882,375.00    | 3,742,375.00   |                  | 32,435,000.00 |
| 05/01/2029   |               |        | 810,875.00    | 810,875.00     | 4,553,250.00     | 32,435,000.00 |
| 11/01/2029   | 3,120,000.00  | 5.00%  | 810,875.00    | 3,930,875.00   |                  | 29,315,000.00 |
| 05/01/2030   |               |        | 732,875.00    | 732,875.00     | 4,663,750.00     | 29,315,000.00 |
| 11/01/2030   | 3,405,000.00  | 5.00%  | 732,875.00    | 4,137,875.00   |                  | 25,910,000.00 |
| 05/01/2031   |               |        | 647,750.00    | 647,750.00     | 4,785,625.00     | 25,910,000.00 |
| 11/01/2031   | 3,705,000.00  | 5.00%  | 647,750.00    | 4,352,750.00   |                  | 22,205,000.00 |
| 05/01/2032   |               |        | 555,125.00    | 555,125.00     | 4,907,875.00     | 22,205,000.00 |
| 11/01/2032   | 3,755,000.00  | 5.00%  | 555,125.00    | 4,310,125.00   |                  | 18,450,000.00 |
| 05/01/2033   |               |        | 461,250.00    | 461,250.00     | 4,771,375.00     | 18,450,000.00 |
| 11/01/2033   | 4,075,000.00  | 5.00%  | 461,250.00    | 4,536,250.00   |                  | 14,375,000.00 |
| 05/01/2034   |               |        | 359,375.00    | 359,375.00     | 4,895,625.00     | 14,375,000.00 |
| 11/01/2034   | 4,420,000.00  | 5.00%  | 359,375.00    | 4,779,375.00   |                  | 9,955,000.00  |
| 05/01/2035   |               |        | 248,875.00    | 248,875.00     | 5,028,250.00     | 9,955,000.00  |
| 11/01/2035   | 4,785,000.00  | 5.00%  | 248,875.00    | 5,033,875.00   |                  | 5,170,000.00  |
| 05/01/2036   |               |        | 129,250.00    | 129,250.00     | 5,163,125.00     | 5,170,000.00  |
| 11/01/2036   | 5,170,000.00  | 5.00%  | 129,250.00    | 5,299,250.00   |                  | 0.00          |
| 05/01/2037   |               |        | 0.00          | 0.00           | 5,299,250.00     | 0.00          |
|              | 70,360,000.00 |        | 42,358,652.09 | 112,718,652.09 | 112,718,652.09   |               |

# STATE BOARD OF FINANCE

## REVENUE BOND REPORT

June 30, 2018

REPORTING COLLEGE/UNIVERSITY: University of Arkansas Fayetteville

PURPOSE OF ISSUANCE: *(Please attach separate form for each issue.)*

University of Arkansas Various Athletic Facilities Revenue Refunding Bonds, Series 2015. To refund \$4,770,000 of Series 2006 Athletic Facilities bonds, and \$10,475,000 of Series 20011 Athletic Facilities bonds.

AMOUNT OF ISSUE \$ 14,180,000.00 AMOUNT OUTSTANDING \$ 10,910,000

PERCENTAGE INTEREST RATE PAYABLE 2.00 – 5.00%

### PLEDGED REVENUES FOR BONDS

| <u>SOURCE-REPAYMENT SCHEDULE IS OPTIONAL</u><br><i>(project, governmental unit,<br/>special fund, etc.)</i> | <u>AMOUNT</u>          |
|---|------------------------|
| Net Sports Revenue  | \$34,816,382.46        |
| SEC, NCAA Distributions   | \$46,187,312.27        |
| Concessions and Novelty Sales   | \$1,176,488.93         |
| Gifts, Donations & Other Income   | \$3,206,186.89         |
| Multimedia Rights Sponsorship   | \$6,958,408.55         |
| <b>Grand Total</b>  | <b>\$92,344,779.10</b> |

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     THERE WERE NO REVENUE BONDS OUTSTANDING AT JUNE 30, 2018 FOR THIS COLLEGE/UNIVERSITY.

Completed by:

Jessica Katman  
NAME

Associate Accounting Manager

TITLE

PHONE 479-575-2247

EMAIL jnavarr@uark.edu

**BOND 80**

**UNIVERSITY OF ARKANSAS, FAYETTEVILLE**

**ATHLETIC FACILITIES REVENUE REFUNDING BONDS, SERIES 2015**

Refund Series 2006 and portion of 2011

**OVERALL PAYMENT SCHEDULE**

0212 10900-00-0001

| Payment Date | Principal            | Coupon | Interest            | Debt Service         | Annual Debt Svc.     | Balance       |
|--------------|----------------------|--------|---------------------|----------------------|----------------------|---------------|
| 02/12/2015   |                      |        |                     | 0.00                 | 0.00                 | 14,180,000.00 |
| 09/15/2015   | 475,000.00           | 2.000% | 374,406.67          | 849,406.67           |                      | 13,705,000.00 |
| 03/15/2016   |                      |        | 311,650.00          | 311,650.00           | 1,161,056.67         | 13,705,000.00 |
| 09/15/2016   | 505,000.00           | 2.000% | 311,650.00          | 816,650.00           |                      | 13,200,000.00 |
| 03/15/2017   |                      |        | 306,600.00          | 306,600.00           | 1,123,250.00         | 13,200,000.00 |
| 09/15/2017   | 2,290,000.00         | 4.000% | 306,600.00          | 2,596,600.00         |                      | 10,910,000.00 |
| 03/15/2018   |                      |        | 260,800.00          | 260,800.00           | 2,857,400.00         | 10,910,000.00 |
| 09/15/2018   | 2,390,000.00         | 4.000% | 260,800.00          | 2,650,800.00         |                      | 8,520,000.00  |
| 03/15/2019   |                      |        | 213,000.00          | 213,000.00           | 2,863,800.00         | 8,520,000.00  |
| 09/15/2019   | 2,495,000.00         | 5.000% | 213,000.00          | 2,708,000.00         |                      | 6,025,000.00  |
| 03/15/2020   |                      |        | 150,625.00          | 150,625.00           | 2,858,625.00         | 6,025,000.00  |
| 09/15/2020   | 2,615,000.00         | 5.000% | 150,625.00          | 2,765,625.00         |                      | 3,410,000.00  |
| 03/15/2021   |                      |        | 85,250.00           | 85,250.00            | 2,850,875.00         | 3,410,000.00  |
| 09/15/2021   | 2,755,000.00         | 5.000% | 85,250.00           | 2,840,250.00         |                      | 655,000.00    |
| 03/15/2022   |                      |        | 16,375.00           | 16,375.00            | 2,856,625.00         | 655,000.00    |
| 09/15/2022   | 655,000.00           | 5.000% | 16,375.00           | 671,375.00           |                      | 0.00          |
| 03/15/2023   |                      |        | 0.00                | 0.00                 | 671,375.00           | 0.00          |
|              | <u>14,180,000.00</u> |        | <u>3,063,006.67</u> | <u>17,243,006.67</u> | <u>17,243,006.67</u> |               |

# STATE BOARD OF FINANCE

## REVENUE BOND REPORT June 30, 2018

REPORTING COLLEGE/UNIVERSITY: University of Arkansas Fayetteville

PURPOSE OF ISSUANCE: *(Please attach separate form for each issue.)*

University of Arkansas Various Facility Revenue Bonds Series 2015B Taxable  
Lambda Chi Alpha Fraternity Residence, Pi Kappa Alpha Fraternity Residence, Natural Gas Service Line

AMOUNT OF ISSUE \$ 7,510,000.00 AMOUNT OUTSTANDING \$ 7,215,000  
PERCENTAGE INTEREST RATE PAYABLE 1.02 – 4.40%

### PLEDGED REVENUES FOR BONDS

| <u>SOURCE-REPAYMENT SCHEDULE IS OPTIONAL</u><br><i>(project, governmental unit,<br/>special fund, etc.)</i> | <u>AMOUNT</u>           |
|---|-------------------------|
| Student Tuition & Fees  | \$316,569,768.00        |
| Sales & Service   | \$9,683,279.00          |
| Residential Life  | \$65,722,511.00         |
| Bookstore   | \$14,268,240.00         |
| Student Health Service  | \$2,728,603.00          |
| Transit and Parking   | \$9,488,500.00          |
| Other Auxiliaries   | \$532,277.00            |
| <b>Grand Total</b>  | <b>\$418,993,178.00</b> |

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     THERE WERE NO REVENUE BONDS OUTSTANDING AT JUNE 30, 2018 FOR THIS COLLEGE/UNIVERSITY.

Completed by:

Jessica Katzung  
NAME

Associate Accounting Manager

TITLE

PHONE 479-575-2247

EMAIL jnavarr@uark.edu

**BOND 81**  
**UNIVERSITY OF ARKANSAS, FAYETTEVILLE**  
**VARIOUS FACILITIES REVENUE BONDS, SERIES 2015B (TAXABLE)**

**OVERALL PAYMENT SCHEDULE** 0902 00081-00-1145

| Payment Date | Principal    | Coupon | Interest     | Debt Service  | Annual Debt Svc. | Capitalized Interest | Net Debt Svc. | Balance      |
|--------------|--------------|--------|--------------|---------------|------------------|----------------------|---------------|--------------|
| 9/27/2015    |              |        |              |               |                  |                      |               | 7,510,000.00 |
| 11/1/2015    | 0.00         |        | 50,803.29    | 50,803.29     |                  | (46,698.67)          |               | 7,510,000.00 |
| 5/1/2016     |              |        | 142,884.25   | 142,884.25    | 193,687.54       | (131,340.00)         | 15,648.87     | 7,510,000.00 |
| 11/1/2016    | 145,000.00   | 1.020% | 142,884.25   | 287,884.25    |                  |                      |               | 7,365,000.00 |
| 5/1/2017     |              |        | 142,144.75   | 142,144.75    | 430,029.00       |                      | 430,029.00    | 7,365,000.00 |
| 11/1/2017    | 150,000.00   | 1.270% | 142,144.75   | 292,144.75    |                  |                      |               | 7,215,000.00 |
| 5/1/2018     |              |        | 141,192.25   | 141,192.25    | 433,337.00       |                      | 433,337.00    | 7,215,000.00 |
| 11/1/2018    | 150,000.00   | 1.800% | 141,192.25   | 291,192.25    |                  |                      |               | 7,065,000.00 |
| 5/1/2019     |              |        | 139,842.25   | 139,842.25    | 431,034.50       |                      | 431,034.50    | 7,065,000.00 |
| 11/1/2019    | 160,000.00   | 2.330% | 139,842.25   | 299,842.25    |                  |                      |               | 6,905,000.00 |
| 5/1/2020     |              |        | 137,978.25   | 137,978.25    | 437,820.50       |                      | 437,820.50    | 6,905,000.00 |
| 11/1/2020    | 165,000.00   | 2.430% | 137,978.25   | 302,978.25    |                  |                      |               | 6,740,000.00 |
| 5/1/2021     |              |        | 135,973.50   | 135,973.50    | 438,951.75       |                      | 438,951.75    | 6,740,000.00 |
| 11/1/2021    | 170,000.00   | 3.180% | 135,973.50   | 305,973.50    |                  |                      |               | 6,570,000.00 |
| 5/1/2022     |              |        | 133,270.50   | 133,270.50    | 439,244.00       |                      | 439,244.00    | 6,570,000.00 |
| 11/1/2022    | 175,000.00   | 3.180% | 133,270.50   | 308,270.50    |                  |                      |               | 6,395,000.00 |
| 5/1/2023     |              |        | 130,488.00   | 130,488.00    | 438,758.50       |                      | 438,758.50    | 6,395,000.00 |
| 11/1/2023    | 175,000.00   | 3.180% | 130,488.00   | 305,488.00    |                  |                      |               | 6,220,000.00 |
| 5/1/2024     |              |        | 127,705.50   | 127,705.50    | 433,193.50       |                      | 433,193.50    | 6,220,000.00 |
| 11/1/2024    | 185,000.00   | 3.180% | 127,705.50   | 312,705.50    |                  |                      |               | 6,035,000.00 |
| 5/1/2025     |              |        | 124,764.00   | 124,764.00    | 437,469.50       |                      | 437,469.50    | 6,035,000.00 |
| 11/1/2025    | 185,000.00   | 3.180% | 124,764.00   | 309,764.00    |                  |                      |               | 5,850,000.00 |
| 5/1/2026     |              |        | 121,822.50   | 121,822.50    | 431,586.50       |                      | 431,586.50    | 5,850,000.00 |
| 11/1/2026    | 195,000.00   | 3.680% | 121,822.50   | 316,822.50    |                  |                      |               | 5,655,000.00 |
| 5/1/2027     |              |        | 118,234.50   | 118,234.50    | 435,057.00       |                      | 435,057.00    | 5,655,000.00 |
| 11/1/2027    | 200,000.00   | 3.680% | 118,234.50   | 318,234.50    |                  |                      |               | 5,455,000.00 |
| 5/1/2028     |              |        | 114,554.50   | 114,554.50    | 432,789.00       |                      | 432,789.00    | 5,455,000.00 |
| 11/1/2028    | 205,000.00   | 3.680% | 114,554.50   | 319,554.50    |                  |                      |               | 5,250,000.00 |
| 5/1/2029     |              |        | 110,782.50   | 110,782.50    | 430,337.00       |                      | 430,337.00    | 5,250,000.00 |
| 11/1/2029    | 220,000.00   | 3.680% | 110,782.50   | 330,782.50    |                  |                      |               | 5,030,000.00 |
| 5/1/2030     |              |        | 106,734.50   | 106,734.50    | 437,517.00       |                      | 437,517.00    | 5,030,000.00 |
| 11/1/2030    | 230,000.00   | 3.680% | 106,734.50   | 336,734.50    |                  |                      |               | 4,800,000.00 |
| 5/1/2031     |              |        | 102,502.50   | 102,502.50    | 439,237.00       |                      | 439,237.00    | 4,800,000.00 |
| 11/1/2031    | 240,000.00   | 4.100% | 102,502.50   | 342,502.50    |                  |                      |               | 4,560,000.00 |
| 5/1/2032     |              |        | 97,582.50    | 97,582.50     | 440,085.00       |                      | 440,085.00    | 4,560,000.00 |
| 11/1/2032    | 245,000.00   | 4.100% | 97,582.50    | 342,582.50    |                  |                      |               | 4,315,000.00 |
| 5/1/2033     |              |        | 92,560.00    | 92,560.00     | 435,142.50       |                      | 435,142.50    | 4,315,000.00 |
| 11/1/2033    | 255,000.00   | 4.100% | 92,560.00    | 347,560.00    |                  |                      |               | 4,060,000.00 |
| 5/1/2034     |              |        | 87,332.50    | 87,332.50     | 434,892.50       |                      | 434,892.50    | 4,060,000.00 |
| 11/1/2034    | 265,000.00   | 4.100% | 87,332.50    | 352,332.50    |                  |                      |               | 3,795,000.00 |
| 5/1/2035     |              |        | 81,900.00    | 81,900.00     | 434,232.50       |                      | 434,232.50    | 3,795,000.00 |
| 11/1/2035    | 275,000.00   | 4.100% | 81,900.00    | 356,900.00    |                  |                      |               | 3,520,000.00 |
| 5/1/2036     |              |        | 76,262.50    | 76,262.50     | 433,162.50       |                      | 433,162.50    | 3,520,000.00 |
| 11/1/2036    | 290,000.00   | 4.250% | 76,262.50    | 366,262.50    |                  |                      |               | 3,230,000.00 |
| 5/1/2037     |              |        | 70,100.00    | 70,100.00     | 436,362.50       |                      | 436,362.50    | 3,230,000.00 |
| 11/1/2037    | 300,000.00   | 4.250% | 70,100.00    | 370,100.00    |                  |                      |               | 2,930,000.00 |
| 5/1/2038     |              |        | 63,725.00    | 63,725.00     | 433,825.00       |                      | 433,825.00    | 2,930,000.00 |
| 11/1/2038    | 310,000.00   | 4.250% | 63,725.00    | 373,725.00    |                  |                      |               | 2,620,000.00 |
| 5/1/2039     |              |        | 57,137.50    | 57,137.50     | 430,862.50       |                      | 430,862.50    | 2,620,000.00 |
| 11/1/2039    | 330,000.00   | 4.250% | 57,137.50    | 387,137.50    |                  |                      |               | 2,290,000.00 |
| 5/1/2040     |              |        | 50,125.00    | 50,125.00     | 437,262.50       |                      | 437,262.50    | 2,290,000.00 |
| 11/1/2040    | 340,000.00   | 4.250% | 50,125.00    | 390,125.00    |                  |                      |               | 1,950,000.00 |
| 5/1/2041     |              |        | 42,900.00    | 42,900.00     | 433,025.00       |                      | 433,025.00    | 1,950,000.00 |
| 11/1/2041    | 355,000.00   | 4.400% | 42,900.00    | 397,900.00    |                  |                      |               | 1,595,000.00 |
| 5/1/2042     |              |        | 35,090.00    | 35,090.00     | 432,990.00       |                      | 432,990.00    | 1,595,000.00 |
| 11/1/2042    | 375,000.00   | 4.400% | 35,090.00    | 410,090.00    |                  |                      |               | 1,220,000.00 |
| 5/1/2043     |              |        | 26,840.00    | 26,840.00     | 436,930.00       |                      | 436,930.00    | 1,220,000.00 |
| 11/1/2043    | 390,000.00   | 4.400% | 26,840.00    | 416,840.00    |                  |                      |               | 830,000.00   |
| 5/1/2044     |              |        | 18,260.00    | 18,260.00     | 435,100.00       |                      | 435,100.00    | 830,000.00   |
| 11/1/2044    | 405,000.00   | 4.400% | 18,260.00    | 423,260.00    |                  |                      |               | 425,000.00   |
| 5/1/2045     |              |        | 9,350.00     | 9,350.00      | 432,610.00       |                      | 432,610.00    | 425,000.00   |
| 11/1/2045    | 425,000.00   | 4.400% | 9,350.00     | 434,350.00    |                  |                      |               | 0.00         |
| 5/1/2046     |              |        |              |               | 434,350.00       |                      | 434,350.00    | 0.00         |
|              | 7,510,000.00 |        | 5,730,881.79 | 13,240,881.79 | 13,240,881.79    | (178,038.67)         | 13,062,843.12 |              |



# STATE BOARD OF FINANCE

## REVENUE BOND REPORT

June 30, 2018

REPORTING COLLEGE/UNIVERSITY: University of Arkansas Fayetteville

PURPOSE OF ISSUANCE: *(Please attach separate form for each issue.)*

University of Arkansas Various Facility Revenue Refunding Bonds (Fayetteville Campus) Series 2015C Refund \$45,945,000 of Series 2005B (Bond 64B)

AMOUNT OF ISSUE \$ 36,675,000.00 AMOUNT OUTSTANDING \$ 20,430,000

PERCENTAGE INTEREST RATE PAYABLE 2.00 – 5.00%

### PLEDGED REVENUES FOR BONDS

| <u>SOURCE-REPAYMENT SCHEDULE IS OPTIONAL</u><br><i>(project, governmental unit,<br/>special fund, etc.)</i> | <u>AMOUNT</u>           |
|---|-------------------------|
| Student Tuition & Fees  | \$316,569,768.00        |
| Sales & Service   | \$9,683,279.00          |
| Residential Life  | \$65,722,511.00         |
| Bookstore   | \$14,268,240.00         |
| Student Health Service  | \$2,728,603.00          |
| Transit and Parking   | \$9,488,500.00          |
| Other Auxiliaries   | \$532,277.00            |
| <b>Grand Total</b>  | <b>\$418,993,178.00</b> |

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     THERE WERE NO REVENUE BONDS OUTSTANDING AT JUNE 30, 2018 FOR THIS COLLEGE/UNIVERSITY.

Completed by:

Jessica Katzung  
NAME

Associate Accounting Manager  
TITLE

PHONE 479-575-2247

EMAIL jnavarr@uark.edu

**BOND 82**  
**UNIVERSITY OF ARKANSAS, FAYETTEVILLE**  
**VARIOUS FACILITIES REVENUE BONDS, SERIES 2015C (TAXABLE)**

**OVERALL PAYMENT SCHEDULE**

| Payment Date | Principal            | Coupon | Interest            | Debt Service         | Annual Debt Svc.     | Balance              |
|--------------|----------------------|--------|---------------------|----------------------|----------------------|----------------------|
| 8/27/2015    |                      |        |                     |                      |                      | 36,675,000.00        |
| 11/1/2015    | 5,275,000.00         | 2.00%  | 259,146.67          | 5,534,146.67         |                      | 31,400,000.00        |
| 5/1/2016     |                      |        | 676,100.00          | 676,100.00           | 6,210,246.67         | 31,400,000.00        |
| 11/1/2016    | 5,405,000.00         | 2.00%  | 676,100.00          | 6,081,100.00         |                      | 25,995,000.00        |
| 5/1/2017     |                      |        | <b>622,050.00</b>   | <b>622,050.00</b>    | <b>6,703,150.00</b>  | <b>25,995,000.00</b> |
| 11/1/2017    | 5,565,000.00         | 4.00%  | 622,050.00          | 6,187,050.00         |                      | 20,430,000.00        |
| 5/1/2018     |                      |        | 510,750.00          | 510,750.00           | 6,697,800.00         | 20,430,000.00        |
| 11/1/2018    | 6,185,000.00         | 5.00%  | 510,750.00          | 6,695,750.00         |                      | 14,245,000.00        |
| 5/1/2019     |                      |        | 356,125.00          | 356,125.00           | 7,051,875.00         | 14,245,000.00        |
| 11/1/2019    | 6,510,000.00         | 5.00%  | 356,125.00          | 6,866,125.00         |                      | 7,735,000.00         |
| 5/1/2020     |                      |        | 193,375.00          | 193,375.00           | 7,059,500.00         | 7,735,000.00         |
| 11/1/2020    | 3,815,000.00         | 5.00%  | 193,375.00          | 4,008,375.00         |                      | 3,920,000.00         |
| 5/1/2021     |                      |        | 98,000.00           | 98,000.00            | 4,106,375.00         | 3,920,000.00         |
| 11/1/2021    | 3,920,000.00         | 5.00%  | 98,000.00           | 4,018,000.00         |                      | 0.00                 |
| 5/1/2022     |                      |        | 0.00                | 0.00                 | 4,018,000.00         | 0.00                 |
|              | <u>36,675,000.00</u> |        | <u>5,171,946.67</u> | <u>41,846,946.67</u> | <u>41,846,946.67</u> |                      |

# STATE BOARD OF FINANCE

## REVENUE BOND REPORT

June 30, 2018

REPORTING COLLEGE/UNIVERSITY: University of Arkansas Fayetteville

PURPOSE OF ISSUANCE: *(Please attach separate form for each issue.)*

U of A Various Facility Revenue Bonds Refunding & Improvement Series 2016A. Refund \$38,200,000 of Series 2008A (Bond 69A). Civil Engineering Research & Education Center, Kimpel Hall Renovation, Library Storage, Monument Signs, Intramural Sports, Discovery Hall, Pat Walker Health, Sigma Alpha Epsilon

AMOUNT OF ISSUE \$ 93,590,000.00 AMOUNT OUTSTANDING \$ 89,850,000

PERCENTAGE INTEREST RATE PAYABLE 3.00 – 5.00%

### PLEDGED REVENUES FOR BONDS

| SOURCE-REPAYMENT SCHEDULE IS OPTIONAL<br><i>(project, governmental unit,<br/>special fund, etc.)</i> | AMOUNT                  |
|--|-------------------------|
| Student Tuition & Fees   | \$316,569,768.00        |
| Sales & Service  | \$9,683,279.00          |
| Residential Life   | \$65,722,511.00         |
| Bookstore  | \$14,268,240.00         |
| Student Health Service   | \$2,728,603.00          |
| Transit and Parking  | \$9,488,500.00          |
| Other Auxiliaries  | \$532,277.00            |
| <b>Grand Total</b>   | <b>\$418,993,178.00</b> |

\*\*\*\*\*

     THERE WERE NO REVENUE BONDS OUTSTANDING AT JUNE 30, 2018 FOR THIS COLLEGE/UNIVERSITY.

Completed by:

Jessica Katzung  
NAME

Associate Accounting Manager

TITLE

PHONE 479-575-2247

EMAIL jnavarr@uark.edu

## BOND 83

Bond Debt Service  
 University of Arkansas, Fayetteville Campus Series 2016A  
 New Construction & Refunding of Series 2007 A & 2008A  
 \*\*\*FINAL VERIFIED CASH FLOWS\*\*\*

| Period<br>Ending | Principal     | Coupon | Interest      | Debt Service   | Annual Debt Service | Outstanding<br>Balance |
|------------------|---------------|--------|---------------|----------------|---------------------|------------------------|
| 4/5/2016         |               |        |               |                |                     | 93,590,000.00          |
| 11/1/2016        | 1,560,000.00  | 4.000% | 2,519,830.66  | 4,079,830.66   |                     | 92,030,000.00          |
| 5/1/2017         |               |        | 2,170,593.76  | 2,170,593.76   | 6,250,424.42        | 92,030,000.00          |
| 11/1/2017        | 2,180,000.00  | 5.000% | 2,170,593.76  | 4,350,593.76   |                     | 89,850,000.00          |
| 5/1/2018         |               |        | 2,116,093.76  | 2,116,093.76   | 6,466,687.52        | 89,850,000.00          |
| 11/1/2018        | 2,325,000.00  | 4.000% | 2,116,093.76  | 4,441,093.76   |                     | 87,525,000.00          |
| 5/1/2019         |               |        | 2,069,593.76  | 2,069,593.76   | 6,510,687.52        | 87,525,000.00          |
| 11/1/2019        | 2,425,000.00  | 5.000% | 2,069,593.76  | 4,494,593.76   |                     | 85,100,000.00          |
| 5/1/2020         |               |        | 2,008,968.76  | 2,008,968.76   | 6,503,562.52        | 85,100,000.00          |
| 11/1/2020        | 2,555,000.00  | 5.000% | 2,008,968.76  | 4,563,968.76   |                     | 82,545,000.00          |
| 5/1/2021         |               |        | 1,945,093.76  | 1,945,093.76   | 6,509,062.52        | 82,545,000.00          |
| 11/1/2021        | 2,675,000.00  | 5.000% | 1,945,093.76  | 4,620,093.76   |                     | 79,870,000.00          |
| 5/1/2022         |               |        | 1,878,218.76  | 1,878,218.76   | 6,498,312.52        | 79,870,000.00          |
| 11/1/2022        | 2,815,000.00  | 5.000% | 1,878,218.76  | 4,693,218.76   |                     | 77,055,000.00          |
| 5/1/2023         |               |        | 1,807,843.76  | 1,807,843.76   | 6,501,062.52        | 77,055,000.00          |
| 11/1/2023        | 2,955,000.00  | 5.000% | 1,807,843.76  | 4,762,843.76   |                     | 74,100,000.00          |
| 5/1/2024         |               |        | 1,733,968.76  | 1,733,968.76   | 6,496,812.52        | 74,100,000.00          |
| 11/1/2024        | 3,110,000.00  | 5.000% | 1,733,968.76  | 4,843,968.76   |                     | 70,990,000.00          |
| 5/1/2025         |               |        | 1,656,218.76  | 1,656,218.76   | 6,500,187.52        | 70,990,000.00          |
| 11/1/2025        | 3,265,000.00  | 5.000% | 1,656,218.76  | 4,921,218.76   |                     | 67,725,000.00          |
| 5/1/2026         |               |        | 1,574,593.76  | 1,574,593.76   | 6,495,812.52        | 67,725,000.00          |
| 11/1/2026        | 3,430,000.00  | 5.000% | 1,574,593.76  | 5,004,593.76   |                     | 64,295,000.00          |
| 5/1/2027         |               |        | 1,488,843.76  | 1,488,843.76   | 6,493,437.52        | 64,295,000.00          |
| 11/1/2027        | 3,610,000.00  | 5.000% | 1,488,843.76  | 5,098,843.76   |                     | 60,685,000.00          |
| 5/1/2028         |               |        | 1,398,593.76  | 1,398,593.76   | 6,497,437.52        | 60,685,000.00          |
| 11/1/2028        | 3,790,000.00  | 5.000% | 1,398,593.76  | 5,188,593.76   |                     | 56,895,000.00          |
| 5/1/2029         |               |        | 1,303,843.76  | 1,303,843.76   | 6,492,437.52        | 56,895,000.00          |
| 11/1/2029        | 3,990,000.00  | 5.000% | 1,303,843.76  | 5,293,843.76   |                     | 52,905,000.00          |
| 5/1/2030         |               |        | 1,204,093.76  | 1,204,093.76   | 6,497,937.52        | 52,905,000.00          |
| 11/1/2030        | 4,185,000.00  | 5.000% | 1,204,093.76  | 5,389,093.76   |                     | 48,720,000.00          |
| 5/1/2031         |               |        | 1,099,468.76  | 1,099,468.76   | 6,488,562.52        | 48,720,000.00          |
| 11/1/2031        | 4,395,000.00  | 5.000% | 1,099,468.76  | 5,494,468.76   |                     | 44,325,000.00          |
| 5/1/2032         |               |        | 989,593.76    | 989,593.76     | 6,484,062.52        | 44,325,000.00          |
| 11/1/2032        | 4,565,000.00  | 3.000% | 989,593.76    | 5,554,593.76   |                     | 39,760,000.00          |
| 5/1/2033         |               |        | 921,118.76    | 921,118.76     | 6,475,712.52        | 39,760,000.00          |
| 11/1/2033        | 4,755,000.00  | 5.000% | 921,118.76    | 5,676,118.76   |                     | 35,005,000.00          |
| 5/1/2034         |               |        | 802,243.76    | 802,243.76     | 6,478,362.52        | 35,005,000.00          |
| 11/1/2034        | 5,000,000.00  | 5.000% | 802,243.76    | 5,802,243.76   |                     | 30,005,000.00          |
| 5/1/2035         |               |        | 677,243.76    | 677,243.76     | 6,479,487.52        | 30,005,000.00          |
| 11/1/2035        | 5,200,000.00  | 3.250% | 677,243.76    | 5,877,243.76   |                     | 24,805,000.00          |
| 5/1/2036         |               |        | 592,743.76    | 592,743.76     | 6,469,987.52        | 24,805,000.00          |
| 11/1/2036        | 5,415,000.00  | 5.000% | 592,743.76    | 6,007,743.76   |                     | 19,390,000.00          |
| 5/1/2037         |               |        | 457,368.76    | 457,368.76     | 6,465,112.51        | 19,390,000.00          |
| 11/1/2037        | 5,695,000.00  | 5.000% | 457,368.76    | 6,152,368.76   |                     | 13,695,000.00          |
| 5/1/2038         |               |        | 314,993.755   | 314,993.76     | 6,467,362.51        | 13,695,000.00          |
| 11/1/2038        | 3,370,000.00  | 3.375% | 314,993.755   | 3,684,993.76   |                     | 10,325,000.00          |
| 5/1/2039         |               |        | 258,125.000   | 258,125.00     | 3,943,118.76        | 10,325,000.00          |
| 11/1/2039        | 1,075,000.00  | 5.000% | 258,125.000   | 1,333,125.00   |                     | 9,250,000.00           |
| 5/1/2040         |               |        | 231,250.000   | 231,250.00     | 1,564,375.00        | 9,250,000.00           |
| 11/1/2040        | 1,130,000.00  | 5.000% | 231,250.000   | 1,361,250.00   |                     | 8,120,000.00           |
| 5/1/2041         |               |        | 203,000.000   | 203,000.00     | 1,564,250.00        | 8,120,000.00           |
| 11/1/2041        | 1,190,000.00  | 5.000% | 203,000.000   | 1,393,000.00   |                     | 6,930,000.00           |
| 5/1/2042         |               |        | 173,250.000   | 173,250.00     | 1,566,250.00        | 6,930,000.00           |
| 11/1/2042        | 1,250,000.00  | 5.000% | 173,250.000   | 1,423,250.00   |                     | 5,680,000.00           |
| 5/1/2043         |               |        | 142,000.000   | 142,000.00     | 1,565,250.00        | 5,680,000.00           |
| 11/1/2043        | 1,315,000.00  | 5.000% | 142,000.000   | 1,457,000.00   |                     | 4,365,000.00           |
| 5/1/2044         |               |        | 109,125.000   | 109,125.00     | 1,566,125.00        | 4,365,000.00           |
| 11/1/2044        | 1,380,000.00  | 5.000% | 109,125.000   | 1,489,125.00   |                     | 2,985,000.00           |
| 5/1/2045         |               |        | 74,625.000    | 74,625.00      | 1,563,750.00        | 2,985,000.00           |
| 11/1/2045        | 1,455,000.00  | 5.000% | 74,625.000    | 1,529,625.00   |                     | 1,530,000.00           |
| 5/1/2046         |               |        | 38,250.000    | 38,250.00      | 1,567,875.00        | 1,530,000.00           |
| 11/1/2046        | 1,530,000.00  | 5.000% | 38,250.000    | 1,568,250.00   |                     | 0.00                   |
|                  |               |        |               |                | 1,568,250.00        | 0.00                   |
|                  | 93,590,000.00 |        | 65,401,756.07 | 158,991,756.07 | 158,991,756.07      |                        |

# STATE BOARD OF FINANCE

## REVENUE BOND REPORT

June 30, 2018

REPORTING COLLEGE/UNIVERSITY: University of Arkansas Fayetteville

PURPOSE OF ISSUANCE: *(Please attach separate form for each issue.)*

University of Arkansas Various Facility Revenue Bonds Series 2016B (Taxable)  
Refund \$13,500,000 of Series 2008B (Bond 69B)

AMOUNT OF ISSUE \$ 15,280,000.00 AMOUNT OUTSTANDING \$ 13,195,000

PERCENTAGE INTEREST RATE PAYABLE 0.87 – 3.25%

### PLEGGED REVENUES FOR BONDS

| <u>SOURCE-REPAYMENT SCHEDULE IS OPTIONAL</u><br><i>(project, governmental unit,<br/>special fund, etc.)</i> | <u>AMOUNT</u>           |
|---|-------------------------|
| Student Tuition & Fees  | \$316,569,768.00        |
| Sales & Service   | \$9,683,279.00          |
| Residential Life  | \$65,722,511.00         |
| Bookstore   | \$14,268,240.00         |
| Student Health Service  | \$2,728,603.00          |
| Transit and Parking   | \$9,488,500.00          |
| Other Auxiliaries   | \$532,277.00            |
| <b>Grand Total</b>  | <b>\$418,993,178.00</b> |

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       THERE WERE NO REVENUE BONDS OUTSTANDING AT JUNE 30, 2018 FOR THIS COLLEGE/UNIVERSITY.

Completed by:



NAME

Associate Accounting Manager

TITLE

PHONE 479-575-2247

EMAIL jnavarr@uark.edu

UNIVERSITY OF ARKANSAS, FAYETTEVILLE  
 VARIOUS FACILITY REVENUE REFUNDING BONDS, SERIES 2016B (Taxable)  
 All Projects  
 Bond 84  
 Dated April 5, 2016

| Date      | Principal            | Coupon  | Interest            | Total Debt Svc       | Annual Debt Svc.     | Balance       |
|-----------|----------------------|---------|---------------------|----------------------|----------------------|---------------|
| 4/5/2016  |                      |         |                     |                      |                      | 15,280,000.00 |
| 11/1/2016 | 1,025,000.00         | 0.8700% | 200,777.90          | 1,225,777.90         |                      | 14,255,000.00 |
| 5/1/2017  |                      |         | 170,978.25          | 170,978.25           | 1,396,756.15         | 14,255,000.00 |
| 11/1/2017 | 1,060,000.00         | 1.1500% | 170,978.25          | 1,230,978.25         |                      | 13,195,000.00 |
| 5/1/2018  |                      |         | 164,883.25          | 164,883.25           | 1,395,861.50         | 13,195,000.00 |
| 11/1/2018 | 1,070,000.00         | 1.4500% | 164,883.25          | 1,234,883.25         |                      | 12,125,000.00 |
| 5/1/2019  |                      |         | 157,125.75          | 157,125.75           | 1,392,009.00         | 12,125,000.00 |
| 11/1/2019 | 1,090,000.00         | 1.7200% | 157,125.75          | 1,247,125.75         |                      | 11,035,000.00 |
| 5/1/2020  |                      |         | 147,751.75          | 147,751.75           | 1,394,877.50         | 11,035,000.00 |
| 11/1/2020 | 1,110,000.00         | 1.9200% | 147,751.75          | 1,257,751.75         |                      | 9,925,000.00  |
| 5/1/2021  |                      |         | 137,095.75          | 137,095.75           | 1,394,847.50         | 9,925,000.00  |
| 11/1/2021 | 1,130,000.00         | 2.1500% | 137,095.75          | 1,267,095.75         |                      | 8,795,000.00  |
| 5/1/2022  |                      |         | 124,948.25          | 124,948.25           | 1,392,044.00         | 8,795,000.00  |
| 11/1/2022 | 1,155,000.00         | 2.3500% | 124,948.25          | 1,279,948.25         |                      | 7,640,000.00  |
| 5/1/2023  |                      |         | 111,377.00          | 111,377.00           | 1,391,325.25         | 7,640,000.00  |
| 11/1/2023 | 1,185,000.00         | 2.5500% | 111,377.00          | 1,296,377.00         |                      | 6,455,000.00  |
| 5/1/2024  |                      |         | 96,268.25           | 96,268.25            | 1,392,645.25         | 6,455,000.00  |
| 11/1/2024 | 1,220,000.00         | 2.6700% | 96,268.25           | 1,316,268.25         |                      | 5,235,000.00  |
| 5/1/2025  |                      |         | 79,981.25           | 79,981.25            | 1,396,249.50         | 5,235,000.00  |
| 11/1/2025 | 1,250,000.00         | 2.8000% | 79,981.25           | 1,329,981.25         |                      | 3,985,000.00  |
| 5/1/2026  |                      |         | 62,481.25           | 62,481.25            | 1,392,462.50         | 3,985,000.00  |
| 11/1/2026 | 1,290,000.00         | 3.0000% | 62,481.25           | 1,352,481.25         |                      | 2,695,000.00  |
| 5/1/2027  |                      |         | 43,131.25           | 43,131.25            | 1,395,612.50         | 2,695,000.00  |
| 11/1/2027 | 1,325,000.00         | 3.1500% | 43,131.25           | 1,368,131.25         |                      | 1,370,000.00  |
| 5/1/2028  |                      |         | 22,262.50           | 22,262.50            | 1,390,393.75         | 1,370,000.00  |
| 11/1/2028 | 1,370,000.00         | 3.2500% | 22,262.50           | 1,392,262.50         |                      | 0.00          |
| 5/1/2029  |                      |         |                     |                      | 1,392,262.50         |               |
|           | <u>15,280,000.00</u> |         | <u>2,837,346.90</u> | <u>18,117,346.90</u> | <u>18,117,346.90</u> |               |

# STATE BOARD OF FINANCE

## REVENUE BOND REPORT

June 30, 2018

REPORTING COLLEGE/UNIVERSITY: University of Arkansas Fayetteville

PURPOSE OF ISSUANCE: *(Please attach separate form for each issue.)*

University of Arkansas Athletics Facilities Revenue Refunding Bonds Series 2016A (Tax-exempt). To construct and equip an expansion and update of Donald W. Reynolds Razorback Stadium. To renovate and replace Frank Broyles Athletic Center and related improvements to athletic facilities.

AMOUNT OF ISSUE \$ 24,845,000.00 AMOUNT OUTSTANDING \$ 24,845,000.00

PERCENTAGE INTEREST RATE PAYABLE 5.00%

### PLEDGED REVENUES FOR BONDS

| SOURCE-REPAYMENT SCHEDULE IS OPTIONAL<br><i>(project, governmental unit,<br/>special fund, etc.)</i> | AMOUNT                 |
|--|------------------------|
| Net Sports Revenue   | \$34,816,382.46        |
| SEC, NCAA Distributions  | \$46,187,312.27        |
| Concessions and Novelty Sales  | \$1,176,488.93         |
| Gifts, Donations & Other Income  | \$3,206,186.89         |
| Multimedia Rights Sponsorship  | \$6,958,408.55         |
| <b>Grand Total</b>   | <b>\$92,344,779.10</b> |

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     THERE WERE NO REVENUE BONDS OUTSTANDING AT JUNE 30, 2018 FOR THIS COLLEGE/UNIVERSITY.

Completed by:

Jessica Katzung  
NAME

Associate Accounting Manager

TITLE

PHONE 479-575-2247

EMAIL jnavarr@uark.edu

UNIVERSITY OF ARKANSAS, FAYETTEVILLE  
 SERIES 2016A ATHLETIC FACILITIES REVENUE BONDS (TAX-EXEMPT)  
 Bond 85

| Payment Date | Principal     | Coupon   | Interest      | Debt Service  | Annual Debt Service | Outstanding Balance |
|--------------|---------------|----------|---------------|---------------|---------------------|---------------------|
| 10/19/2016   |               |          |               |               |                     | 24,845,000.00       |
| 3/15/2017    |               |          | 503,801.39    | 503,801.39    | 503,801.39          | 24,845,000.00       |
| 9/15/2017    |               |          | 621,125.00    | 621,125.00    |                     | 24,845,000.00       |
| 3/15/2018    |               |          | 621,125.00    | 621,125.00    | 1,242,250.00        | 24,845,000.00       |
| 9/15/2018    |               |          | 621,125.00    | 621,125.00    |                     | 24,845,000.00       |
| 3/15/2019    |               |          | 621,125.00    | 621,125.00    | 1,242,250.00        | 24,845,000.00       |
| 9/15/2019    |               |          | 621,125.00    | 621,125.00    |                     | 24,845,000.00       |
| 3/15/2020    |               |          | 621,125.00    | 621,125.00    | 1,242,250.00        | 24,845,000.00       |
| 9/15/2020    |               |          | 621,125.00    | 621,125.00    |                     | 24,845,000.00       |
| 3/15/2021    |               |          | 621,125.00    | 621,125.00    | 1,242,250.00        | 24,845,000.00       |
| 9/15/2021    |               |          | 621,125.00    | 621,125.00    |                     | 24,845,000.00       |
| 3/15/2022    |               |          | 621,125.00    | 621,125.00    | 1,242,250.00        | 24,845,000.00       |
| 9/15/2022    |               |          | 621,125.00    | 621,125.00    |                     | 24,845,000.00       |
| 3/15/2023    |               |          | 621,125.00    | 621,125.00    | 1,242,250.00        | 24,845,000.00       |
| 9/15/2023    |               |          | 621,125.00    | 621,125.00    |                     | 24,845,000.00       |
| 3/15/2024    |               |          | 621,125.00    | 621,125.00    | 1,242,250.00        | 24,845,000.00       |
| 9/15/2024    |               |          | 621,125.00    | 621,125.00    |                     | 24,845,000.00       |
| 3/15/2025    |               |          | 621,125.00    | 621,125.00    | 1,242,250.00        | 24,845,000.00       |
| 9/15/2025    |               |          | 621,125.00    | 621,125.00    |                     | 24,845,000.00       |
| 3/15/2026    |               |          | 621,125.00    | 621,125.00    | 1,242,250.00        | 24,845,000.00       |
| 9/15/2026    |               |          | 621,125.00    | 621,125.00    |                     | 24,845,000.00       |
| 3/15/2027    |               |          | 621,125.00    | 621,125.00    | 1,242,250.00        | 24,845,000.00       |
| 9/15/2027    |               |          | 621,125.00    | 621,125.00    |                     | 24,845,000.00       |
| 3/15/2028    |               |          | 621,125.00    | 621,125.00    | 1,242,250.00        | 24,845,000.00       |
| 9/15/2028    |               |          | 621,125.00    | 621,125.00    |                     | 24,845,000.00       |
| 3/15/2029    |               |          | 621,125.00    | 621,125.00    | 1,242,250.00        | 24,845,000.00       |
| 9/15/2029    |               |          | 621,125.00    | 621,125.00    |                     | 24,845,000.00       |
| 3/15/2030    |               |          | 621,125.00    | 621,125.00    | 1,242,250.00        | 24,845,000.00       |
| 9/15/2030    |               |          | 621,125.00    | 621,125.00    |                     | 24,845,000.00       |
| 3/15/2031    |               |          | 621,125.00    | 621,125.00    | 1,242,250.00        | 24,845,000.00       |
| 9/15/2031    |               |          | 621,125.00    | 621,125.00    |                     | 24,845,000.00       |
| 3/15/2032    |               |          | 621,125.00    | 621,125.00    | 1,242,250.00        | 24,845,000.00       |
| 9/15/2032    |               |          | 621,125.00    | 621,125.00    |                     | 24,845,000.00       |
| 3/15/2033    |               |          | 621,125.00    | 621,125.00    | 1,242,250.00        | 24,845,000.00       |
| 9/15/2033    |               |          | 621,125.00    | 621,125.00    |                     | 24,845,000.00       |
| 3/15/2034    |               |          | 621,125.00    | 621,125.00    | 1,242,250.00        | 24,845,000.00       |
| 9/15/2034    | 7,370,000.00  | 5.00000% | 621,125.00    | 7,991,125.00  |                     | 17,475,000.00       |
| 3/15/2035    |               |          | 436,875.00    | 436,875.00    | 8,428,000.00        | 17,475,000.00       |
| 9/15/2035    | 8,520,000.00  | 5.00000% | 436,875.00    | 8,956,875.00  |                     | 8,955,000.00        |
| 3/15/2036    |               |          | 223,875.00    | 223,875.00    | 9,180,750.00        | 8,955,000.00        |
| 9/15/2036    | 8,955,000.00  | 5.00000% | 223,875.00    | 9,178,875.00  |                     | 0.00                |
|              |               |          |               |               | 9,178,875.00        | 0.00                |
|              | 24,845,000.00 |          | 23,564,676.39 | 48,409,676.39 | 48,409,676.39       |                     |



# STATE BOARD OF FINANCE

## REVENUE BOND REPORT June 30, 2018

REPORTING COLLEGE/UNIVERSITY: University of Arkansas Fayetteville

PURPOSE OF ISSUANCE: *(Please attach separate form for each issue.)*

University of Arkansas Athletics Facilities Revenue Refunding Bonds Series 2016B (Taxable). To construct and equip an expansion and update of Donald W. Reynolds Razorback Stadium. To renovate and replace Frank Broyles Athletic Center and related improvements to athletic facilities.

AMOUNT OF ISSUE \$ 90,000,000.00 AMOUNT OUTSTANDING \$ 90,000,000.00  
PERCENTAGE INTEREST RATE PAYABLE 1.192 – 3.388%

### PLEDGED REVENUES FOR BONDS

| <u>SOURCE-REPAYMENT SCHEDULE IS OPTIONAL</u><br><i>(project, governmental unit,<br/>special fund, etc.)</i> | <u>AMOUNT</u>          |
|---|------------------------|
| Net Sports Revenue  | \$34,816,382.46        |
| SEC, NCAA Distributions   | \$46,187,312.27        |
| Concessions and Novelty Sales   | \$1,176,488.93         |
| Gifts, Donations & Other Income   | \$3,206,186.89         |
| Multimedia Rights Sponsorship   | \$6,958,408.55         |
| <b>Grand Total</b>  | <b>\$92,344,779.10</b> |

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     THERE WERE NO REVENUE BONDS OUTSTANDING AT JUNE 30, 2018 FOR THIS COLLEGE/UNIVERSITY.

Completed by:

Jessica Katzung  
NAME

Associate Accounting Manager

TITLE

PHONE 479-575-2247

EMAIL jnavarr@uark.edu

UNIVERSITY OF ARKANSAS, FAYETTEVILLE  
 SERIES 2016B ATHLETIC FACILITIES REVENUE BONDS (TAXABLE)  
 Bond 86

| Payment Date | Principal     | Coupon   | Interest      | Debt Service   | Annual Debt Service | Outstanding Balance |
|--------------|---------------|----------|---------------|----------------|---------------------|---------------------|
| 10/19/2016   |               |          |               |                |                     | 90,000,000.00       |
| 3/15/2017    |               |          | 980,937.30    | 980,937.30     | 980,937.30          | 90,000,000.00       |
| 9/15/2017    |               |          | 1,209,374.75  | 1,209,374.75   |                     | 90,000,000.00       |
| 3/15/2018    |               |          | 1,209,374.75  | 1,209,374.75   | 2,418,749.50        | 90,000,000.00       |
| 9/15/2018    | 2,350,000.00  | 1.19200% | 1,209,374.75  | 3,559,374.75   |                     | 87,650,000.00       |
| 3/15/2019    |               |          | 1,195,368.75  | 1,195,368.75   | 4,754,743.50        | 87,650,000.00       |
| 9/15/2019    | 2,380,000.00  | 1.36400% | 1,195,368.75  | 3,575,368.75   |                     | 85,270,000.00       |
| 3/15/2020    |               |          | 1,179,137.15  | 1,179,137.15   | 4,754,505.90        | 85,270,000.00       |
| 9/15/2020    | 2,415,000.00  | 1.60500% | 1,179,137.15  | 3,594,137.15   |                     | 82,855,000.00       |
| 3/15/2021    |               |          | 1,159,756.78  | 1,159,756.78   | 4,753,893.93        | 82,855,000.00       |
| 9/15/2021    | 2,460,000.00  | 1.80500% | 1,159,756.78  | 3,619,756.78   |                     | 80,395,000.00       |
| 3/15/2022    |               |          | 1,137,555.28  | 1,137,555.28   | 4,757,312.06        | 80,395,000.00       |
| 9/15/2022    | 5,725,000.00  | 2.04300% | 1,137,555.28  | 6,862,555.28   |                     | 74,670,000.00       |
| 3/15/2023    |               |          | 1,079,074.40  | 1,079,074.40   | 7,941,629.68        | 74,670,000.00       |
| 9/15/2023    | 5,850,000.00  | 2.29300% | 1,079,074.40  | 6,929,074.40   |                     | 68,820,000.00       |
| 3/15/2024    |               |          | 1,012,004.15  | 1,012,004.15   | 7,941,078.55        | 68,820,000.00       |
| 9/15/2024    | 5,990,000.00  | 2.41600% | 1,012,004.15  | 7,002,004.15   |                     | 62,830,000.00       |
| 3/15/2025    |               |          | 939,644.95    | 939,644.95     | 7,941,649.10        | 62,830,000.00       |
| 9/15/2025    | 6,140,000.00  | 2.51600% | 939,644.95    | 7,079,644.95   |                     | 56,690,000.00       |
| 3/15/2026    |               |          | 862,403.75    | 862,403.75     | 7,942,048.70        | 56,690,000.00       |
| 9/15/2026    | 6,300,000.00  | 2.61600% | 862,403.75    | 7,162,403.75   |                     | 50,390,000.00       |
| 3/15/2027    |               |          | 779,999.75    | 779,999.75     | 7,942,403.50        | 50,390,000.00       |
| 9/15/2027    | 6,470,000.00  | 2.71600% | 779,999.75    | 7,249,999.75   |                     | 43,920,000.00       |
| 3/15/2028    |               |          | 692,137.15    | 692,137.15     | 7,942,136.90        | 43,920,000.00       |
| 9/15/2028    | 6,655,000.00  | 2.91600% | 692,137.15    | 7,347,137.15   |                     | 37,265,000.00       |
| 3/15/2029    |               |          | 595,107.25    | 595,107.25     | 7,942,244.40        | 37,265,000.00       |
| 9/15/2029    | 6,855,000.00  | 3.01600% | 595,107.25    | 7,450,107.25   |                     | 30,410,000.00       |
| 3/15/2030    |               |          | 491,733.85    | 491,733.85     | 7,941,841.10        | 30,410,000.00       |
| 9/15/2030    | 7,065,000.00  | 3.11600% | 491,733.85    | 7,556,733.85   |                     | 23,345,000.00       |
| 3/15/2031    |               |          | 381,661.15    | 381,661.15     | 7,938,395.00        | 23,345,000.00       |
| 9/15/2031    | 7,290,000.00  | 3.16600% | 381,661.15    | 7,671,661.15   |                     | 16,055,000.00       |
| 3/15/2032    |               |          | 266,260.45    | 266,260.45     | 7,937,921.60        | 16,055,000.00       |
| 9/15/2032    | 7,530,000.00  | 3.28800% | 266,260.45    | 7,796,260.45   |                     | 8,525,000.00        |
| 3/15/2033    |               |          | 142,467.25    | 142,467.25     | 7,938,727.70        | 8,525,000.00        |
| 9/15/2033    | 7,785,000.00  | 3.38800% | 142,467.25    | 7,927,467.25   |                     | 740,000.00          |
| 3/15/2034    |               |          | 12,535.60     | 12,535.60      | 7,940,002.85        | 740,000.00          |
| 9/15/2034    | 740,000.00    | 3.38800% | 12,535.60     | 752,535.60     |                     | 0.00                |
| 3/15/2035    |               |          |               |                | 752,535.60          | 0.00                |
| 9/15/2035    |               |          |               |                |                     | 0.00                |
| 3/15/2036    |               |          |               |                |                     | 0.00                |
| 9/15/2036    |               |          |               |                |                     | 0.00                |
|              | 90,000,000.00 |          | 28,462,756.87 | 118,462,756.87 | 118,462,756.87      |                     |

# STATE BOARD OF FINANCE

## REVENUE BOND REPORT

June 30, 2018

REPORTING COLLEGE/UNIVERSITY: University of Arkansas Fayetteville

PURPOSE OF ISSUANCE: *(Please attach separate form for each issue.)*

University of Arkansas Various Facilities Revenue Bonds Series 2017. New residence halls, Pat Walker Health Center, SAE, Library Storage Building, Kimpel Hall, Civil Engineering Research and Education Center, Intramural Sports Facilities, South Campus Steam and Utility systems.

AMOUNT OF ISSUE \$ 95,805,000 AMOUNT OUTSTANDING \$ 95,805,000

PERCENTAGE INTEREST RATE PAYABLE 2.000 – 5.000%

### PLEGGED REVENUES FOR BONDS

| <u>SOURCE-REPAYMENT SCHEDULE IS OPTIONAL</u><br><i>(project, governmental unit,<br/>special fund, etc.)</i> | <u>AMOUNT</u>           |
|---|-------------------------|
| Student Tuition & Fees  | \$316,569,768.00        |
| Sales & Service   | \$9,683,279.00          |
| Residential Life  | \$65,722,511.00         |
| Bookstore   | \$14,268,240.00         |
| Student Health Service  | \$2,728,603.00          |
| Transit and Parking   | \$9,488,500.00          |
| Other Auxiliaries   | \$532,277.00            |
| <b>Grand Total</b>  | <b>\$418,993,178.00</b> |

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     THERE WERE NO REVENUE BONDS OUTSTANDING AT JUNE 30, 2018 FOR THIS COLLEGE/UNIVERSITY.

Completed by:

Jessica Katzung  
NAME

Associate Accounting Manager

TITLE

PHONE 479-575-2247

EMAIL jnavarr@uark.edu

UNIVERSITY OF ARKANSAS, FAYETTEVILLE  
 SERIES 2017 VARIOUS FACILITIES REVENUE BONDS  
 Bond 87

| Payment Date | Principal            | Coupon | Interest             | Debt Service          | Annual Debt Service   | Outstanding Balance |
|--------------|----------------------|--------|----------------------|-----------------------|-----------------------|---------------------|
| 8/1/2017     |                      |        |                      |                       |                       | 95,805,000.00       |
| 11/1/2017    |                      |        | 1,175,212.50         | 1,175,212.50          |                       | 95,805,000.00       |
| 5/1/2018     |                      |        | 2,350,425.00         | 2,350,425.00          | 3,525,637.50          | 95,805,000.00       |
| 11/1/2018    | 1,475,000.00         | 2.000% | 2,350,425.00         | 3,825,425.00          |                       | 94,330,000.00       |
| 5/1/2019     |                      |        | 2,335,675.00         | 2,335,675.00          | 6,161,100.00          | 94,330,000.00       |
| 11/1/2019    | 1,505,000.00         | 2.000% | 2,335,675.00         | 3,840,675.00          |                       | 92,825,000.00       |
| 5/1/2020     |                      |        | 2,320,625.00         | 2,320,625.00          | 6,161,300.00          | 92,825,000.00       |
| 11/1/2020    | 1,560,000.00         | 5.000% | 2,320,625.00         | 3,880,625.00          |                       | 91,265,000.00       |
| 5/1/2021     |                      |        | 2,281,625.00         | 2,281,625.00          | 6,162,250.00          | 91,265,000.00       |
| 11/1/2021    | 1,635,000.00         | 5.000% | 2,281,625.00         | 3,916,625.00          |                       | 89,630,000.00       |
| 5/1/2022     |                      |        | 2,240,750.00         | 2,240,750.00          | 6,157,375.00          | 89,630,000.00       |
| 11/1/2022    | 1,720,000.00         | 5.000% | 2,240,750.00         | 3,960,750.00          |                       | 87,910,000.00       |
| 5/1/2023     |                      |        | 2,197,750.00         | 2,197,750.00          | 6,158,500.00          | 87,910,000.00       |
| 11/1/2023    | 1,810,000.00         | 5.000% | 2,197,750.00         | 4,007,750.00          |                       | 86,100,000.00       |
| 5/1/2024     |                      |        | 2,152,500.00         | 2,152,500.00          | 6,160,250.00          | 86,100,000.00       |
| 11/1/2024    | 1,905,000.00         | 5.000% | 2,152,500.00         | 4,057,500.00          |                       | 84,195,000.00       |
| 5/1/2025     |                      |        | 2,104,875.00         | 2,104,875.00          | 6,162,375.00          | 84,195,000.00       |
| 11/1/2025    | 2,000,000.00         | 5.000% | 2,104,875.00         | 4,104,875.00          |                       | 82,195,000.00       |
| 5/1/2026     |                      |        | 2,054,875.00         | 2,054,875.00          | 6,159,750.00          | 82,195,000.00       |
| 11/1/2026    | 2,105,000.00         | 5.000% | 2,054,875.00         | 4,159,875.00          |                       | 80,090,000.00       |
| 5/1/2027     |                      |        | 2,002,250.00         | 2,002,250.00          | 6,162,125.00          | 80,090,000.00       |
| 11/1/2027    | 2,210,000.00         | 5.000% | 2,002,250.00         | 4,212,250.00          |                       | 77,880,000.00       |
| 5/1/2028     |                      |        | 1,947,000.00         | 1,947,000.00          | 6,159,250.00          | 77,880,000.00       |
| 11/1/2028    | 2,325,000.00         | 5.000% | 1,947,000.00         | 4,272,000.00          |                       | 75,555,000.00       |
| 5/1/2029     |                      |        | 1,888,875.00         | 1,888,875.00          | 6,160,875.00          | 75,555,000.00       |
| 11/1/2029    | 2,445,000.00         | 5.000% | 1,888,875.00         | 4,333,875.00          |                       | 73,110,000.00       |
| 5/1/2030     |                      |        | 1,827,750.00         | 1,827,750.00          | 6,161,625.00          | 73,110,000.00       |
| 11/1/2030    | 2,570,000.00         | 5.000% | 1,827,750.00         | 4,397,750.00          |                       | 70,540,000.00       |
| 5/1/2031     |                      |        | 1,763,500.00         | 1,763,500.00          | 6,161,250.00          | 70,540,000.00       |
| 11/1/2031    | 2,700,000.00         | 5.000% | 1,763,500.00         | 4,463,500.00          |                       | 67,840,000.00       |
| 5/1/2032     |                      |        | 1,696,000.00         | 1,696,000.00          | 6,159,500.00          | 67,840,000.00       |
| 11/1/2032    | 2,840,000.00         | 5.000% | 1,696,000.00         | 4,536,000.00          |                       | 65,000,000.00       |
| 5/1/2033     |                      |        | 1,625,000.00         | 1,625,000.00          | 6,161,000.00          | 65,000,000.00       |
| 11/1/2033    | 2,985,000.00         | 5.000% | 1,625,000.00         | 4,610,000.00          |                       | 62,015,000.00       |
| 5/1/2034     |                      |        | 1,550,375.00         | 1,550,375.00          | 6,160,375.00          | 62,015,000.00       |
| 11/1/2034    | 3,140,000.00         | 5.000% | 1,550,375.00         | 4,690,375.00          |                       | 58,875,000.00       |
| 5/1/2035     |                      |        | 1,471,875.00         | 1,471,875.00          | 6,162,250.00          | 58,875,000.00       |
| 11/1/2035    | 3,300,000.00         | 5.000% | 1,471,875.00         | 4,771,875.00          |                       | 55,575,000.00       |
| 5/1/2036     |                      |        | 1,389,375.00         | 1,389,375.00          | 6,161,250.00          | 55,575,000.00       |
| 11/1/2036    | 3,470,000.00         | 5.000% | 1,389,375.00         | 4,859,375.00          |                       | 52,105,000.00       |
| 5/1/2037     |                      |        | 1,302,625.00         | 1,302,625.00          | 6,162,000.00          | 52,105,000.00       |
| 11/1/2037    | 3,645,000.00         | 5.000% | 1,302,625.00         | 4,947,625.00          |                       | 48,460,000.00       |
| 5/1/2038     |                      |        | 1,211,500.00         | 1,211,500.00          | 6,159,125.00          | 48,460,000.00       |
| 11/1/2038    | 3,830,000.00         | 5.000% | 1,211,500.00         | 5,041,500.00          |                       | 44,630,000.00       |
| 5/1/2039     |                      |        | 1,115,750.00         | 1,115,750.00          | 6,157,250.00          | 44,630,000.00       |
| 11/1/2039    | 4,030,000.00         | 5.000% | 1,115,750.00         | 5,145,750.00          |                       | 40,600,000.00       |
| 5/1/2040     |                      |        | 1,015,000.00         | 1,015,000.00          | 6,160,750.00          | 40,600,000.00       |
| 11/1/2040    | 4,235,000.00         | 5.000% | 1,015,000.00         | 5,250,000.00          |                       | 36,365,000.00       |
| 5/1/2041     |                      |        | 909,125.00           | 909,125.00            | 6,159,125.00          | 36,365,000.00       |
| 11/1/2041    | 4,455,000.00         | 5.000% | 909,125.00           | 5,364,125.00          |                       | 31,910,000.00       |
| 5/1/2042     |                      |        | 797,750.00           | 797,750.00            | 6,161,875.00          | 31,910,000.00       |
| 11/1/2042    | 4,680,000.00         | 5.000% | 797,750.00           | 5,477,750.00          |                       | 27,230,000.00       |
| 5/1/2043     |                      |        | 680,750.00           | 680,750.00            | 6,158,500.00          | 27,230,000.00       |
| 11/1/2043    | 4,920,000.00         | 5.000% | 680,750.00           | 5,600,750.00          |                       | 22,310,000.00       |
| 5/1/2044     |                      |        | 557,750.00           | 557,750.00            | 6,158,500.00          | 22,310,000.00       |
| 11/1/2044    | 5,165,000.00         | 5.000% | 557,750.00           | 5,722,750.00          |                       | 17,145,000.00       |
| 5/1/2045     |                      |        | 428,625.00           | 428,625.00            | 6,151,375.00          | 17,145,000.00       |
| 11/1/2045    | 5,430,000.00         | 5.000% | 428,625.00           | 5,858,625.00          |                       | 11,715,000.00       |
| 5/1/2046     |                      |        | 292,875.00           | 292,875.00            | 6,151,500.00          | 11,715,000.00       |
| 11/1/2046    | 5,710,000.00         | 5.000% | 292,875.00           | 6,002,875.00          |                       | 6,005,000.00        |
| 5/1/2047     |                      |        | 150,125.00           | 150,125.00            | 6,153,000.00          | 6,005,000.00        |
| 11/1/2047    | 6,005,000.00         | 5.000% | 150,125.00           | 6,155,125.00          |                       | 0.00                |
| 5/1/2048     |                      |        |                      |                       | 6,155,125.00          |                     |
|              | <u>95,805,000.00</u> |        | <u>92,501,162.50</u> | <u>188,306,162.50</u> | <u>188,306,162.50</u> |                     |